WT | FINANCIAL GROUP

Annual Report 2026

Advice is at the heart of everything we do.

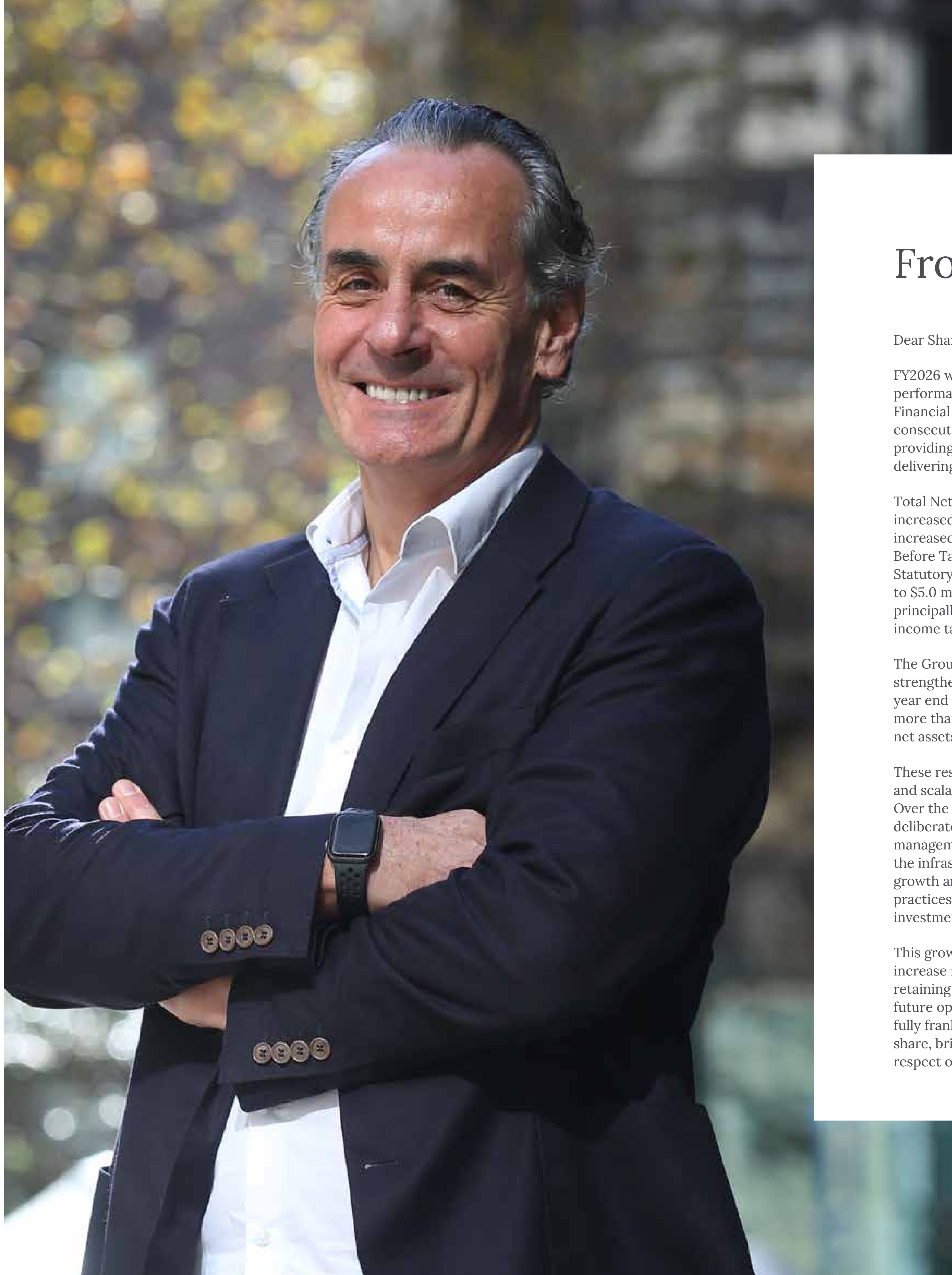
500+
FINANCIAL ADVISERS

~400
PRIVATELY-OWNED ADVICE PRACTICES

4
ADVICE LICENCES

1
INTEGRATED NETWORK

Contents



From the Chairman

Dear Shareholders,

FY2026 was another year of strong performance and strategic progress for WT Financial Group, marking our sixth consecutive year of compounding growth and providing further evidence that our strategy is delivering sustainable results.

Total Net Revenue and Other Income increased 15.6% to $33.1 million, while EBITDA increased 19.5% to $8.2 million and Net Profit Before Tax increased 19.1% to $6.6 million. Statutory Net Profit After Tax increased 6.9% to $5.0 million, with the lower rate of growth principally reflecting a significant increase in income tax expense during the year.

The Group's financial position also strengthened. Cash and cash equivalents at year end were $16.8 million, net current assets more than doubled to $11.0 million and total net assets increased 8.4% to $34.6 million.

These results reflect the increasing maturity and scalability of the platform we have built. Over the past six years, WTL has invested deliberately in scale, technology, risk management, professional development and the infrastructure required to support the growth and productivity of financial advice practices. We are increasingly seeing those investments translate into earnings.

This growth has also enabled the Company to increase returns to shareholders while retaining the financial capacity to invest in future opportunities. The Board has declared a fully franked final dividend of 0.75 cents per share, bringing total dividends declared in respect of FY2026 to 1.0 cent per share.

Our core business is now operating at meaningful scale, with an established platform providing the potential for continued operating leverage as the businesses we support grow. Our Investco and Hubco strategy provides an additional pathway for WTL to participate in the enterprise value being created as high-quality advice businesses corporatise, consolidate and expand. These opportunities are supported by a favourable structural environment in which demand for professional advice continues to grow while adviser supply remains constrained.

WTL therefore enters FY2027 with a profitable and growing core business, a strong balance sheet, an experienced leadership team and multiple avenues for continued growth and value creation. While much has changed during our transformation, our approach remains consistent: invest carefully, build for the long term and maintain alignment between the interests of our advisers, our people and our shareholders.

On behalf of the Board, I thank our advisers and practice principals for their continued trust, our executive leadership and entire team for their contribution throughout the year, and our shareholders for their ongoing support. We look forward to the next stage of WTL's development with considerable confidence.

Guy Hedley
Chairman

Managing Director's Report

FY2026 marks our sixth consecutive year of compounding growth and, in many respects, an important transition point for WT Financial Group.

Over the past six years we have built scale, infrastructure, capability and one of Australia's largest financial advice networks. We acquired and integrated Wealth Today, Sentry Advice, Synchron Advice and Millennium3; invested heavily in risk management, technology, professional development and practice support; and built a shared operating platform around more than 500 financial advisers operating through approximately 400 privately-owned advice practices.

The platform has been built.
The opportunity now is to compound it.

Growth is translating into earnings

FY2026 provides strong evidence of the operating leverage beginning to emerge from the business.

Total Net Revenue and Other Income increased 15.6% to $33.1 million, while EBITDA increased at a faster rate of 19.5% to $8.2 million and NPBT increased 19.1% to $6.6 million. Statutory NPAT increased 6.9% to $5.0 million, with the difference principally reflecting the increase in income tax expense.

To put that journey in perspective, Total Net Revenue and Other Income has grown from just over $4 million in FY2021 to more than $33 million today. Over the same period, EBITDA has moved from a loss to $8.2 million and NPBT from a loss to $6.6 million.

That growth has occurred while we were undertaking the heavy lifting required to create the business we have today—acquiring and integrating networks, building our technology and Risk Management Framework, investing in professional development and adviser support, and assembling the management capability required to operate at scale.

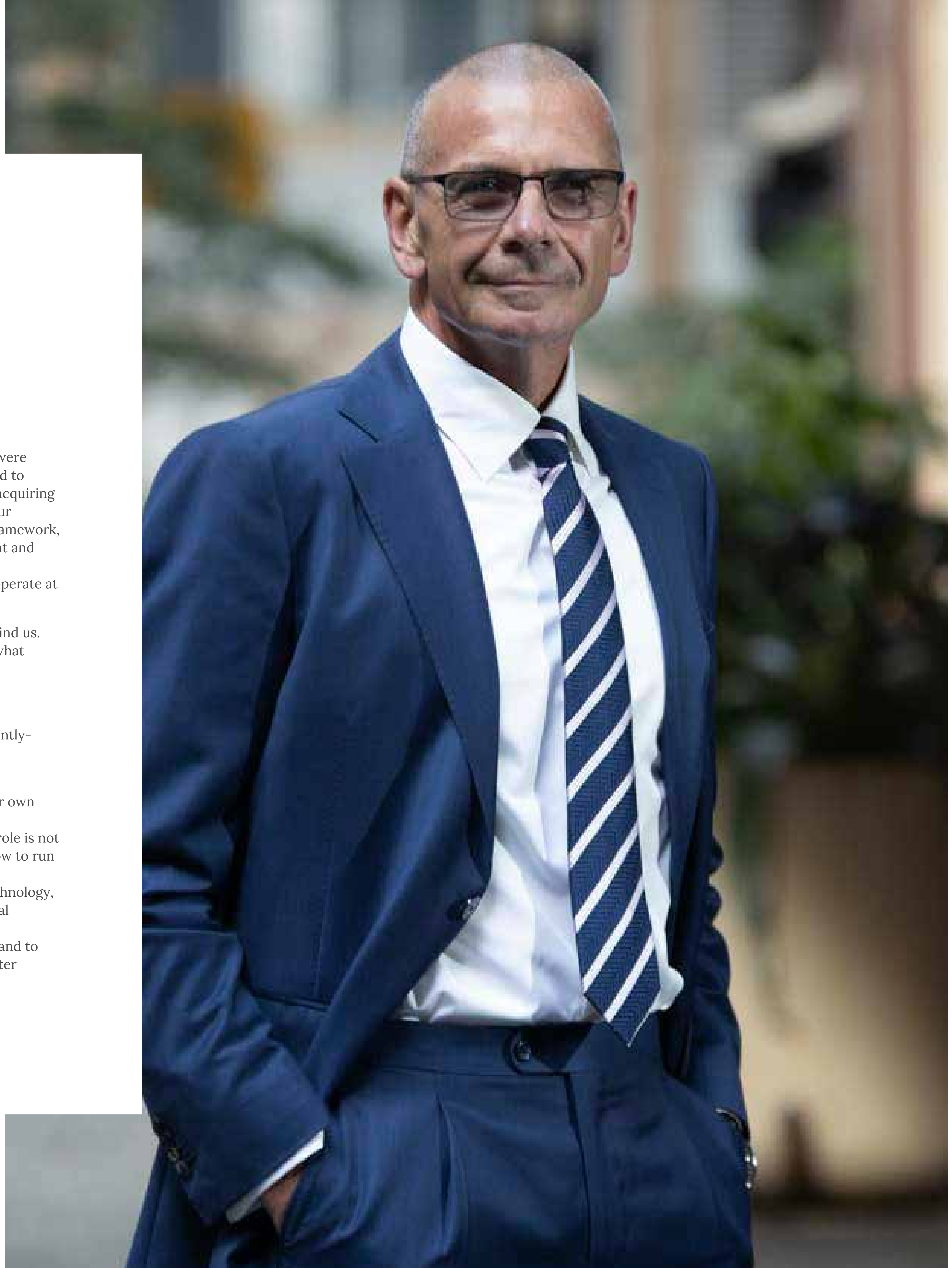
Increasingly, that heavy lifting is behind us. And that changes the economics of what comes next.

Alignment, not control

Our model is built around independently-owned advice businesses run by entrepreneurs.

The practices we support retain their own brands, client relationships and entrepreneurial independence. Our role is not to tell successful business owners how to run their businesses. It is to provide the infrastructure, risk management, technology, professional development, intellectual property and scale they could not economically replicate individually—and to earn the right to help them build better businesses.

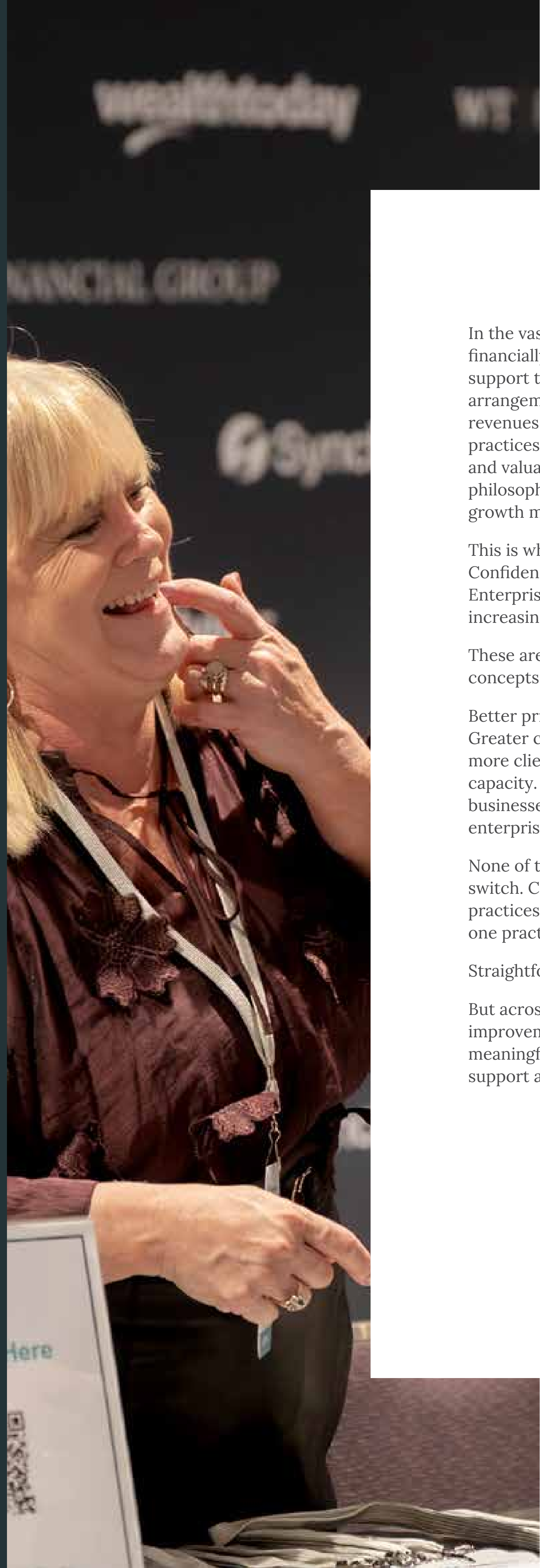
That's an important distinction.



The platform has been built.

The opportunity now is to compound it.

KEITH CULLEN, MANAGING DIRECTOR



In the vast majority of cases, WTL is directly financially aligned with the practices we support through revenue-sharing arrangements. As adviser and practice revenues grow, we participate. Helping our practices become more productive, profitable and valuable is therefore not simply a support philosophy; it is fundamental to our own growth model.

This is why our Four Pillars strategy—Pricing Confidence, Capacity Building, Lead Flow, and Enterprise Value & Succession—is becoming increasingly important.

These are not abstract practice-management concepts. They are commercial levers.

Better pricing improves practice revenue. Greater capacity enables advisers to serve more clients. Better lead flow fills that capacity. And stronger, more sophisticated businesses create genuine, transferable enterprise value.

None of this happens because we flick a switch. Changing long-established business practices takes time. It happens one adviser, one practice and one improvement at a time.

Straightforward. Not easy.

But across a network of our scale, those improvements can compound into very meaningful outcomes for the practices we support and for WTL.

Scale without surrender

The next extension of that philosophy is our Investco and Hubco strategy.

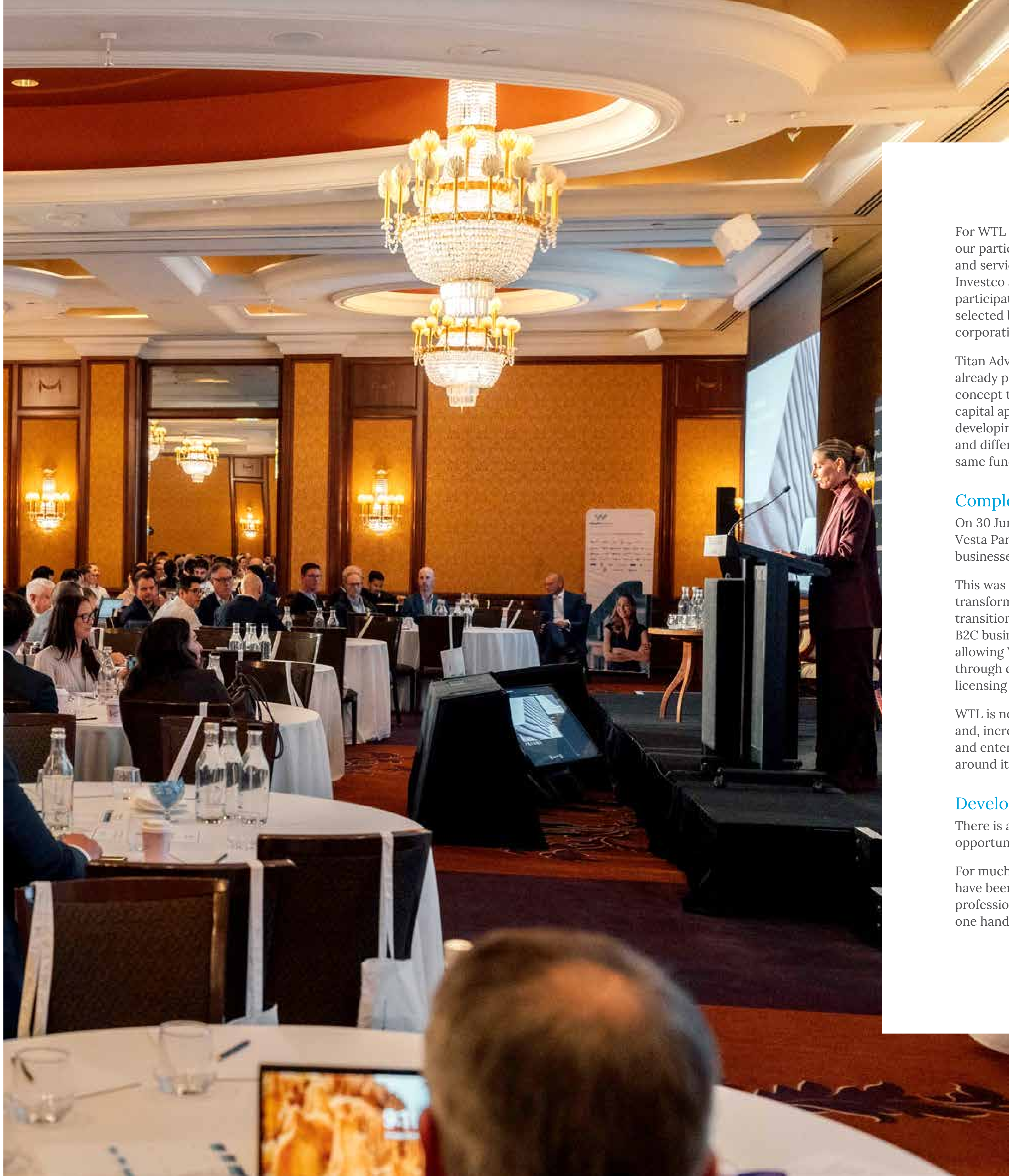
Through our 50/50 Investco joint venture with Merchant Wealth Partners, we are helping successful advice entrepreneurs access long-term capital, corporatise their businesses, undertake acquisitions and create succession pathways without requiring them to surrender the identity, culture and entrepreneurial qualities that made their businesses successful in the first place.

We have come to describe that philosophy as “scaled sovereignty”.

Great entrepreneurs generally don’t want somebody sitting in head office telling them how to run their businesses. They want to retain their identity, leadership, culture, client relationships, operational control and entrepreneurial upside.

What we can add around them is scale, infrastructure, risk management, technology, capability and capital.

Importantly, Investco is designed as a long-term investment platform rather than a traditional private-equity structure with a predetermined exit horizon. The investment structure is intended to serve the ambitions of the entrepreneurs and shareholders involved—not the other way around.



For WTL shareholders, Hubco also extends our participation beyond recurring licensing and services revenue. Through our interests in Investco and direct Hubco equity, WTL can participate in the enterprise value created as selected businesses grow, acquire and corporatise.

Titan Advice Group, our first Hubco, has already provided an encouraging proof of concept through income, acquisitions and capital appreciation. Further Hubcos are developing around different entrepreneurs and different circumstances, but with the same fundamental philosophy of alignment.

Completing our transition

On 30 June we completed the sale of our Vesta Partners financial advice and accounting businesses to Titan Advice Group.

This was a logical final step in the transformation we began several years ago. It transitioned our remaining directly-operated B2C businesses into the Hubco model while allowing WTL to maintain economic exposure through equity ownership and ongoing licensing and services relationships.

WTL is now firmly a B2B operating platform and, increasingly, a participant in the growth and enterprise value of the advice businesses around it.

Developing the profession

There is another important part of the opportunity ahead.

For much of the six-year period in which we have been building WTL, the financial advice profession has effectively been operating with one hand tied behind its back.

Adviser numbers contracted dramatically. Entry pathways became unnecessarily restrictive. Regulation made advice increasingly complex and expensive to deliver. At precisely the time Australia's ageing population and growing pool of retirement savings were creating greater demand for professional advice, the industry's capacity to provide it was shrinking.

Those conditions are beginning to change.

More realistic education pathways have the potential to bring more people into the profession. Regulatory reform can make high-quality advice more accessible to more Australians. Technology, automation and AI can help existing advisers increase their capacity and serve more clients without compromising advice quality.

WTL does not need to invent a new strategy to benefit from those changes.

We have already built the platform.

More advisers operating within strong practices means greater capacity. Greater capacity means more Australians can receive advice. More productive practices can generate greater revenue and enterprise value. And because of the scale and economic alignment embedded within our model, WTL has the potential to participate as that occurs.

After years in which much of the industry's energy was necessarily directed towards contraction, remediation and regulatory adjustment, we believe the profession has an opportunity to turn its attention increasingly towards rebuilding capacity, creating sustainable businesses and meeting the enormous underlying demand for advice.

We intend to play an active role in that development.

Proven today.
Optionality for tomorrow.

This is perhaps the simplest way I can describe where WTL stands today.

The core business is already proven.

We have delivered six consecutive years of growth. We generated $8.2 million of EBITDA and $6.6 million of NPBT in FY2026. We finished the year with $16.8 million of cash, and the Board has declared dividends totalling 1.0 cent per share, fully franked, in respect of FY2026.

Around that proven core business sits considerable optionality.

The Four Pillars provide a pathway to help hundreds of existing practices become more productive and profitable.

Industry reform can support renewed growth in adviser numbers and expand the capacity of the profession.

Technology, automation and AI can increase the number of clients individual advisers and practices can effectively serve.

Investco and Hubco give us a pathway to participate directly in the enterprise value created as selected businesses corporatise, consolidate and grow.

And as that ecosystem develops, we see further opportunities to build and selectively invest in services and capabilities that help advice businesses increase capacity, improve productivity and create value.

None of those opportunities requires us to pretend everything happens tomorrow. It won't.

This isn't a light switch. It is hundreds of entrepreneurs and advisers making thousands of better business decisions over time.

But shareholders are not being asked to fund a loss-making company while they wait to discover whether the thesis works.

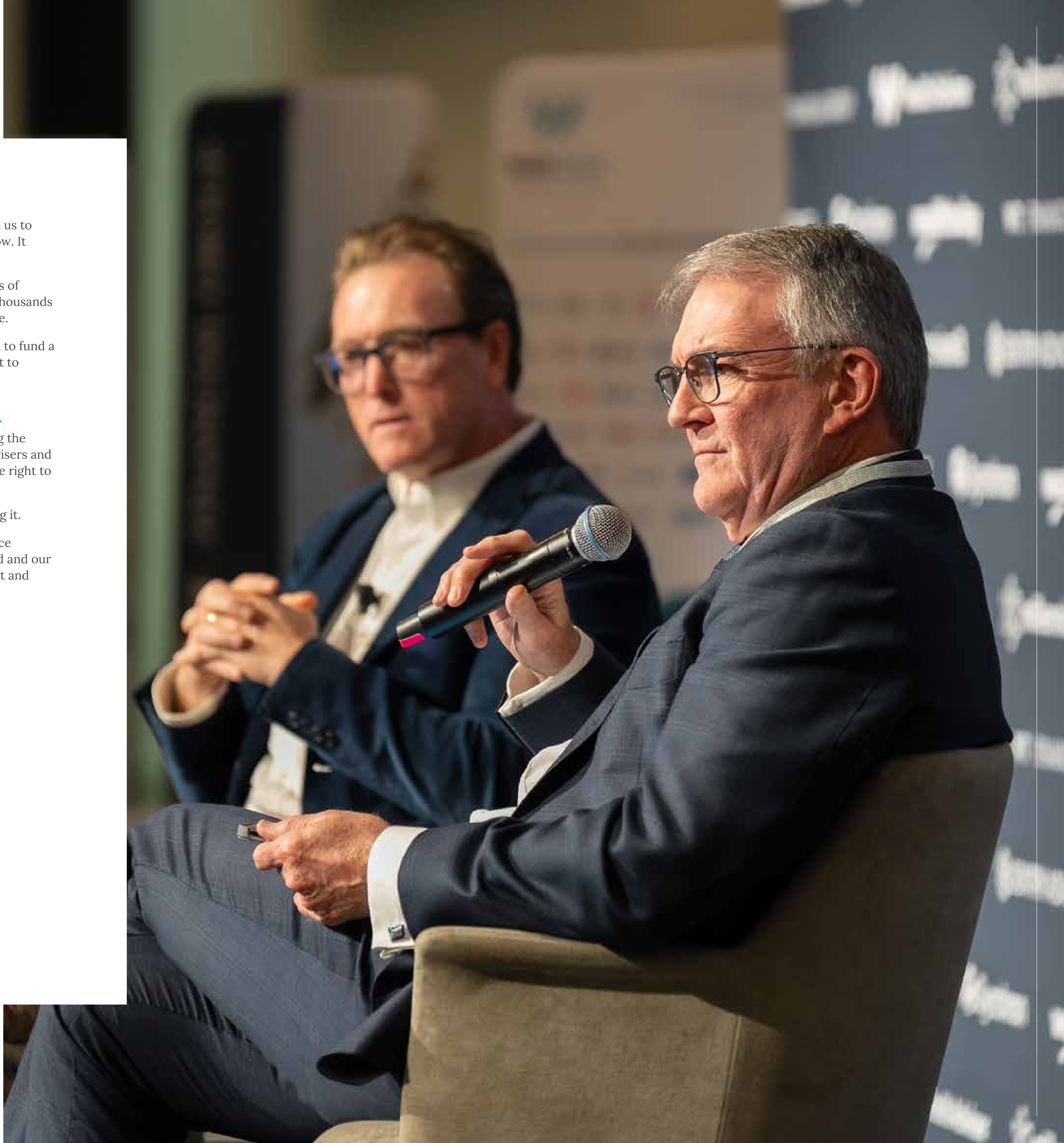
The business already works.

The last six years were about building the platform, earning the trust of the advisers and practices we support, and earning the right to do what comes next.

The next phase is about compounding it.

Thank you to our advisers and practice principals, our entire team, our Board and our shareholders for your continued trust and support.

Keith Cullen
Founder & Managing Director



Six years of compounding growth

$33.1M
TOTAL NET REVENUE & OTHER INCOME +15.6%

$8.2M
EBITDA
+19.5%

$6.6M
NET PROFIT BEFORE TAX
+19.1%

$5.0M
STATUTORY NPAT
+6.9%

$16.8M
CASH & CASH EQUIVALENTS
FY2025: $9.8M

$34.6M
NET ASSETS
+8.4%

1.45 cps
BASIC EARNINGS PER SHARE
FY2025: 1.36 CPS

1.0 cps
FY2026 DIVIDENDS FULLY FRANKED

TOTAL NET REVENUE & OTHER INCOME

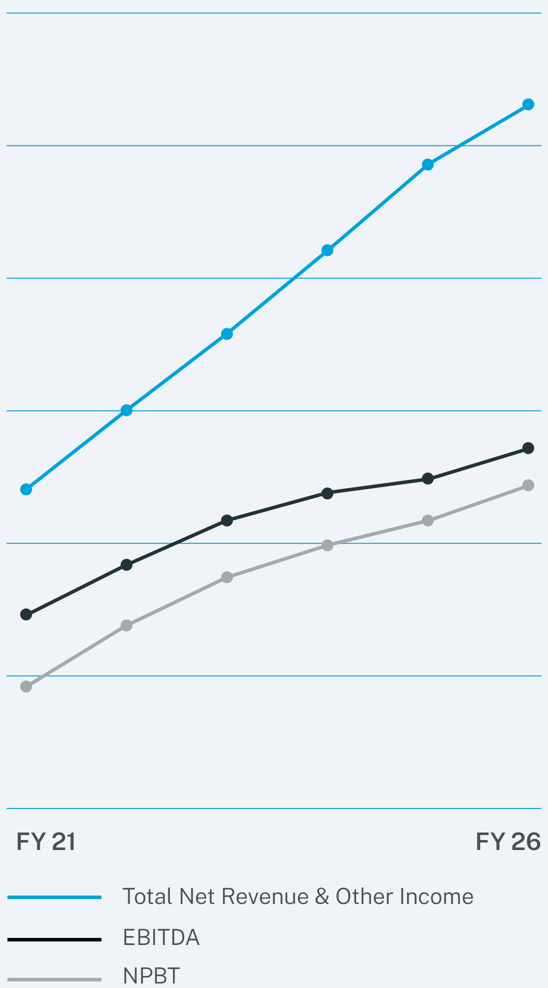
FY2021: $4.1M
FY2026: $33.1M

EBITDA

FY2021:LOSS
FY2026: $8.2M

NPBT

FY2021: LOSS
FY2026: $6.6M



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The business already works.

The next phase is about compounding it.

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Optionality for tomorrow.

THE FOUR PILLARS

→ Pricing Confidence
→ Capacity Building
→ Lead Flow
→ Enterprise Value & Succession

DEVELOPING THE PROFESSION

→ More advisers
→ Greater advice capacity
→ Regulatory reform
→ Technology, automation & AI

SCALED SOVEREIGNTY

→ Entrepreneurs retain their identity, leadership, culture and entrepreneurial upside.

→ WTL/Hubco adds scale, infrastructure, capability and capital.

HUBCO + ECOSYSTEM

→ Investco
→ Direct equity
→ M&A
→ Aligned services and selective investments

Consolidated Financial Statements

for the year ended 30 June 2026

The directors present their report, together with the consolidated financial statements of WT Financial Group Limited (WTL or the Company) and its subsidiaries and controlled entities (the Group) for the financial year ended 30 June 2026 (FY2026 or the Period) and the Auditor’s Report thereon.

The Company is listed on the Australian Securities Exchange (ASX code: WTL). The Company’s Corporate Governance Statement is available at wtfglimited.com.

Principal activities

WT Financial Group Limited is one of Australia’s largest financial adviser networks. Its core business is the provision of licensing, risk management, technology, professional development and practice support services to privately owned financial advice practices across Australia.

The Group’s business-to-business (B2B) operations are conducted principally through its Wealth Today, Sentry Advice, Synchron Advice and Millennium3 subsidiaries, under which more than 500 financial advisers operate as authorised representatives. These B2B brands are not consumer-facing, with the advice practices supported by the Group operating under their own business and brand identities while accessing WTL’s shared infrastructure and services.

The Group’s Wealth Adviser central services platform supports these practices through a comprehensive range of licensing and compliance services, its proprietary Risk Management Framework, technology and advice support, professional development and education, practice management and growth programs, and consumer marketing and financial literacy resources. The scale and centralisation of these capabilities enable the Group to provide consistent services across its networks while supporting the growth, productivity and profitability of the practices it serves.

WTL also participates directly in the corporatisation and growth of financial advice practices through WTL & MWP Investco Pty Ltd (Investco), its 50/50 joint venture with Merchant Wealth Partners Pty Ltd. Investco provides long-term, non-controlling growth and succession capital to high-quality advice businesses and supports the formation and expansion of larger corporatised advice platforms known as Hubcos.

WTL is responsible for originating and progressing investment opportunities and provides due diligence, transaction execution and ongoing strategic and operational support. WTL may receive direct equity interests in Hubcos in consideration for its origination and transaction activities and has the right, but not the obligation, to co-invest alongside Merchant through Investco. The strategy provides the Group with exposure to the growth and enterprise value of participating advice businesses in addition to the recurring licensing and services revenue generated through its core B2B operations.

During FY2026 the Group also operated its direct-to-consumer (B2C) financial advice and accounting businesses through Vesta Partners. On 30 June 2026 these businesses were sold to Titan Advice Group Pty Ltd (TAG), the first Hubco established through the Investco strategy, for a combination of cash and TAG shares. The transaction transitioned these operations into the Hubco model while maintaining WTL’s economic exposure through its equity interests and ongoing licensing and services relationship.

Operating results and review of financial position

A. Operating results for the year

The Group’s FY2026 Consolidated Statement of Profit or Loss and Other Comprehensive Income is included in the financial statements.

Gross Operating Revenue increased 12.7% to $245.0M (FY2025 $217.4M), with Contracted Adviser Payments of $213.3M (FY2025 $189.0M), resulting in Net Operating Revenue of $31.7M (FY2025 $28.4M).

Total Net Revenue and Other Income increased 15.6% to $33.1M (FY2025 $28.7M), inclusive of Net Other Income of $1.4M (FY2025 $0.3M).

Earnings Before Interest Expense, Tax, Depreciation and Amortisation (EBITDA) increased 19.5% to $8.2M (FY2025 $6.9M), after Total Operating Expenses increased 15.8% to $15.4M (FY2025 $13.3M).

Depreciation and Amortisation was $590K (FY2025 $560K) and Finance Costs were $1.1M (FY2025 $0.8M), resulting in a 19.1% increase in Net Profit Before Tax (NPBT) to $6.6M (FY2025 $5.5M).

Statutory Income Tax Expense was $1.6M (FY2025 $0.9M), resulting in Statutory Net Profit After Tax (NPAT) increasing 6.9% to $5.0M (FY2025 $4.6M).

The result represents the sixth consecutive year of compounding growth for the Group.

Segments

The Group’s FY2026 Segment Reporting is included at Note 4 of the financial statements.

The Group’s core B2B Segment, which includes its Wealth Today, Sentry Advice, Synchron Advice and Millennium3 advice network operations, recorded NPBT of $18.9M (FY2025 $15.5M), while its B2C Segment recorded NPBT of $816K (FY2025 $404K).

B. Review of financial position

The Group’s FY2026 Consolidated Statement of Financial Position is included in the financial statements.

Net Current Assets as at 30 June 2026 increased 118.4% to $11.0M (30 June 2025 $5.0M), while total Net Assets increased 8.4% to $34.6M (30 June 2025 $31.9M).

Cash and Cash Equivalents were $16.8M at year end (30 June 2025 $9.8M).

Net Tangible Assets (NTA) were $2.4M (30 June 2025 $(1.4M)).

The Group had drawn financing facilities of $9.2M (30 June 2025 $6.7M) against total available facilities of $11.7M (30 June 2025 $11.7M), the terms of which are detailed in Note 12(b).

C. Cash from operations

The Group’s FY2026 Consolidated Statement of Cash Flows is included in the financial statements.

Net cash provided by operating activities was $10.3M (FY2025 $5.9M).

The Group’s cash balance at 30 June 2026 was $16.8M (30 June 2025 $9.8M).

Capital management

There were 342,185,796 ordinary shares, 1,500,000 exercisable options and 9,300,000 Performance Rights on issue at 30 June 2026. No ordinary shares or options were issued during the year.

The weighted-average number of ordinary shares on issue during the Period was 342,185,796.

Basic earnings per share attributable to the owners of WTL was 1.45 cents per share (cps), and diluted earnings per share was 1.42 cps.

Dividends

During FY2026 the Company paid fully franked dividends totalling 0.75 cents per share, comprising the FY2025 final dividend of 0.50 cents per share paid on 14 October 2025 and the FY2026 interim dividend of 0.25 cents per share paid on 26 March 2026.

In line with the Company’s dividend policy, the Directors intend declaring a fully franked final dividend for FY2026 of 0.75 cents per share, bringing total dividends declared in respect of FY2026 to 1.00 cent per share.

Indemnity and insurance of officers

The Company has entered into director protection deeds with each Director and an officer protection deed with the Company Secretary. Under these deeds, the Company has agreed to indemnify each officer, to the extent permitted by the Corporations Act 2001, in respect of certain liabilities incurred as a result of acting as an officer of the Company.

The Company has also agreed to maintain directors’ and officers’ insurance in favour of each officer while they hold office and for seven years after they cease to act as an officer.

Disclosure of the insurance premiums and the nature of liabilities covered by such insurance is prohibited by the relevant contracts of insurance.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Environmental regulation

The Group’s operations are not subject to any particular or significant environmental regulations under Commonwealth, State or Territory legislation.

Audit services

In.Corp Audit & Assurance Pty Ltd (In.Corp) is the auditor of the Company and all Group entities and is the Group’s lead auditor.

Details of amounts paid to In.Corp and/or its related-party firms for audit services provided during the financial year and prior year are provided in Note 20 to the financial statements. No non-assurance services were provided during the financial year.

Events after the reporting date

Other than the matters disclosed below and elsewhere in this report, no matters or circumstances have arisen since 30 June 2026 that have significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

On 15 July 2026, the Company granted Chief Financial Officer Michael Peters an initial long-term incentive entitlement comprising up to 3,750,000 Performance Rights, subject to the applicable performance hurdles and service conditions under the Company’s Equity Incentive Plan.

Likely developments and risks

Other than as contained in this Directors’ Report, further information about likely developments in the operations of the Group and the expected results of those operations in future financial years has not been included where the Directors consider that disclosure would be likely to result in unreasonable prejudice to the Group.

The principal risks associated with the Group’s operations include the following.

Regulatory, licensing and compliance risk

The Group operates in a highly regulated financial services environment through subsidiaries that hold Australian Financial Services Licences and other regulatory authorities and approvals. These arrangements impose significant obligations on the Group, including responsibility for the conduct, monitoring and supervision of its authorised representatives.

Failure to comply with applicable regulatory or licensing requirements could result in regulatory action, financial penalties, restrictions on operations or, in serious circumstances, suspension or cancellation of a licence.

The Group manages these risks through its comprehensive Risk Management Framework, policies and procedures, adviser monitoring and peer review programs, internal reporting and, where appropriate, external legal and compliance advice.

Legislative and regulatory changes

Changes to legislation, regulation or regulatory interpretation may affect the manner in which the Group and the advice practices it supports operate, increase compliance costs or affect the availability, attractiveness or economics of particular products and services.

The Group actively monitors regulatory developments and participates in industry consultation while maintaining operational capability to respond to regulatory change.

Growth and operational scalability

The Group continues to grow its core operations and expand the range of services it provides, while also undertaking transaction, investment and Hubco activities.

Growth may place additional demands on the Group’s systems, technology, controls, infrastructure and personnel. The Group manages these risks through ongoing investment in its centralised operating platform, technology and risk management capabilities, experienced personnel and, where appropriate, specialist external advisers.

People risk

As a professional services business, the Group is dependent on the experience, capability and relationships of key executives and employees. The loss of key personnel could adversely affect operations or the execution of the Group's strategy.

The Group manages this risk through succession planning, competitive remuneration arrangements, appropriate contractual protections, career development and investment in organisational capability.

Fraud and operational risk

The Group is exposed to the risk of fraud, misappropriation of Group or client funds, operational error, technology failure and failures in internal or adviser controls.

These risks are managed through the Group's Risk Management Framework, internal controls, policies and procedures, monitoring and supervision processes, and appropriate fidelity, cyber and professional indemnity insurance arrangements.

Client claims and professional indemnity risk

The provision of financial advice and financial services carries inherent risk of client complaints, compensation claims, remediation costs and professional indemnity claims arising from advice provided either directly by the Group or through its authorised representatives.

The Group maintains professional indemnity insurance and manages these risks through its Risk Management Framework, adviser monitoring and peer review processes, contractual recovery and clawback provisions, and provisions for known or anticipated claims where appropriate.

Insurance deductibles, policy limits or exclusions, uninsured losses and historical claims relating to former advisers may nevertheless result in costs that are not recoverable from insurers or authorised representatives and could have a material financial impact on the Group.

Investment, Hubco and valuation risk

Through its interests in Hubcos (held both directly and through Investco) and other financial assets, the Group is increasingly exposed to investment and valuation risk in addition to the risks associated with its core operating business.

The performance and value of these investments may be affected by the financial and operational performance of underlying businesses, acquisition and integration outcomes, access to debt and equity capital, market valuation multiples, economic conditions and the performance of management teams.

The Group and Investco generally hold minority, non-controlling interests in Hubcos and therefore do not have unilateral control over their operations, capital management or strategic decisions.

The Group manages these risks through disciplined investment selection, detailed due diligence, governance and reserved-matter protections, ongoing monitoring and active strategic engagement with Investco and Hubco management. However, there can be no assurance that individual investments will achieve anticipated growth, distributions or capital appreciation.

Investment impairment risk

The Group carries goodwill and other intangible assets arising from previous acquisitions. Adverse changes in the performance or prospects of relevant businesses could result in the carrying value of these assets exceeding their recoverable amount and require an impairment expense to be recognised.

The Group undertakes periodic impairment assessments and monitors the performance of the underlying businesses and cash-generating units.

Significant changes in state of affairs

Other than the matters described in this Directors' Report, there have been no significant changes in the state of affairs of the Group during the financial year or to the date of this report.

Directors

The names of each person who has been a director during the year and to the date of this report, and their qualifications and experience are provided below. The directors were in office for the entire Period unless otherwise noted.

Guy Hedley
Chairman and Non-Executive Director

Guy Hedley is a non-executive director and chairman of the Company and has a track record of success as a corporate executive in financial services.

Guy spent 15 years as head of Macquarie Bank's global private banking unit and BNP Private Banking and is now chair at Stoic Asset Management.

He has helped steer WTL through industry upheaval and supported the management team with its transformation to a B2B-focused enterprise.

Interest in shares 1,008,178 ordinary shares.

Special responsibilities Chairman of Audit & Risk and Remuneration & Nomination Committees.

Keith Cullen
Managing Director and CEO

Keith Cullen is the founder and managing director of the Group and the Company's largest non-institutional shareholder. He has 40 years of experience as a corporate executive and entrepreneur across broadcast media, technology, and financial services. Keith successfully conceived and implemented the strategy to pivot the Group from its previous B2C focus to a primarily B2B focus through the acquisitions of Wealth Today, Sentry Group, Synchron, and Millennium3.

From 1994–2006 he was a founding director and shareholder of eBet Limited (later known as Intecq Limited) (managing director from 1994–2004), an ASX-listed gaming and wagering technology company with operations in Australia, NZ, USA, Canada, and various Asian countries.

Prior to 1994 Keith held various sales and marketing roles with the privately owned Australian Radio Network and ASX-listed Wesgo Communications.

Interest in shares 36,164,096 ordinary shares

Special responsibilities Member of Audit & Risk and Remuneration & Nomination Committees.

Chris Kelesis
Non-Executive Director

Chris Kelesis is a foundation director of the Group and significant WTL shareholder. For the Period from April 2011 until August 2024 he was an executive director before moving to a non-executive role. Chris has more than 20 years of financial services experience as an equities trader and technical analyst and has held private and wholesale client adviser roles with Spring Equities, Ark Equities, and the Rivkin Group.

Chris has helped steer WTL with its transformation to a B2B-focused enterprise.

Interest in shares 25,883,021 ordinary shares.

Special responsibilities Director of various WTL subsidiaries.

Chelsea Pottenger
Non-Executive Director

Chelsea Pottenger is one of Australia's most popular and recognised keynote speakers and corporate wellbeing presenters. She is the author of The Mindful High Performer, and is the founder of EQ MINDS, a leading corporate performance and wellbeing coaching platform. EQ MINDS works with some of the world's leading brands to train thousands of executives and staff each year across many industries including financial services and information technology.

Prior to founding EQ MINDS in 2016, Mrs Pottenger worked for 13 years as an executive and senior product specialist with leading global healthcare and medical device companies, including Johnson and Johnson. She holds a Bachelor of Commerce in Marketing from the University of Wollongong and is studying psychology at the University of Adelaide. She is also an ambassador for suicide prevention organisation R U OK and for The Gidget Foundation, which supports the emotional wellbeing of expectant and new parents.

Interest in shares 235,000

Special responsibilities Nil.

Company Secretary

Ian Morgan

Ian Morgan is a Chartered Accountant and a Chartered Company Secretary, with over 30 years' experience. He holds a Bachelor of Business (NSW Institute of Technology), a Master of Commercial Law (Macquarie University), a Graduate Diploma of Applied Finance & Investment (Securities Institute) and is a Fellow of the Financial Services Institute of Australasia.

Meetings of directors

The table below sets out the meetings of directors and meetings of sub committees held during the year.

	Directors' Meetings		Audit & Risk Committee		Remuneration & Nomination Committee	
Director	Eligible to attend	Attended	Eligible to attend	Attended	Eligible to attend	Attended
Guy Hedley	8	8	2	2	2	2
Keith Cullen	8	8	2	2	2	2
Chris Kelesis	8	8	-	-	-	-
Chelsea Pottenger	8	7	-	-	-	-

Remuneration Report (Audited)

This Remuneration Report forms part of the Directors’ Report and sets out the remuneration arrangements for the Group’s key management personnel (KMP) for the financial year ended 30 June 2026, in accordance with the Corporations Act 2001 and applicable Regulations.

KMP are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, and include all Directors.

The Group’s KMP during FY2026 were:

- Guy Hedley – Non-Executive Chairman
- Keith Cullen – Managing Director and CEO
- Chris Kelesis – Non-Executive Director
- Chelsea Pottenger – Non-Executive Director
- Frank Paul – Joint Chief Operating Officer
- David Newman – Joint Chief Operating Officer
- Michael Peters – Chief Financial Officer, appointed 8 April 2026

Except for Michael Peters, each KMP held their position for the full financial year.

Remuneration principles and framework

The Group’s remuneration framework is designed to attract, motivate and retain high-quality directors and executives, while ensuring remuneration is competitive, appropriate to individual responsibilities and experience, and aligned with the interests of shareholders and clients.

The Remuneration & Nomination Committee is responsible for reviewing and recommending remuneration arrangements for Directors and executives. In doing so, the committee considers:

- market competitiveness and reasonableness;
- the responsibilities, capability and experience of the individual;
- Group and business-unit performance;
- alignment between executive performance and shareholder outcomes;
- relevant financial and non-financial performance measures; and
- transparency and sound remuneration governance.

The remuneration structures applying to Non-Executive Directors and executives are separate.

Directors’ Report – Remuneration Report
30 June 2026

Non-Executive Directors

Non-Executive Director fees reflect the responsibilities and demands of each role and are reviewed annually by the Remuneration & Nomination Committee, having regard to comparable market positions. Independent remuneration advice may be obtained where considered appropriate.

The Chairman’s remuneration is determined independently of other Non-Executive Director fees, and the Chairman does not participate in decisions concerning his own remuneration.

The aggregate remuneration available to Non-Executive Directors is subject to shareholder approval in accordance with the ASX Listing Rules.

The Company’s Equity Incentive Plan permits Performance Rights to be granted to Non-Executive Directors, subject to any required shareholder approvals. No Performance Rights were granted to Non-Executive Directors during FY2026.

Executive remuneration

Executive remuneration may comprise:

- fixed remuneration, including base salary, superannuation and non-monetary benefits;
- short-term incentives (STI), generally paid in cash;
- long-term incentives (LTI), including Performance Rights issued under the Company’s Equity Incentive Plan; and
- other employment benefits, including long service leave entitlements.

Fixed remuneration is reviewed annually having regard to the executive’s responsibilities, experience and performance, the performance of the relevant business unit and Group, and comparable market remuneration.

STI and LTI arrangements are intended to align executive reward with the achievement of financial and non-financial objectives that support the Group’s strategy and long-term shareholder value. Applicable key performance indicators may include profit contribution, client satisfaction, leadership, and operational, product or development outcomes.

STI awards and grants of Performance Rights are subject to the terms of the relevant executive arrangements and, where applicable, Board discretion.

Performance Rights are issued in accordance with the Company’s Equity Incentive Plan. Rights are subject to specified performance hurdles and service conditions. Performance hurdles must be satisfied before the relevant tranche becomes eligible to vest, with vesting then subject to satisfaction of the applicable service conditions.

Performance Rights

Frank Paul

On 20 August 2024, Frank Paul was granted up to 3,000,000 Performance Rights in three tranches:

- 1,000,000 Performance Rights — the applicable performance hurdles were satisfied effective 1 September 2024 and the Rights vested on 1 July 2025 following satisfaction of the service conditions;
- 1,000,000 Performance Rights — the applicable performance hurdles were satisfied effective 1 September 2025 and the Rights vested on 1 July 2026 following satisfaction of the service conditions; and
- 1,000,000 Performance Rights — subject to performance hurdles effective 1 September 2026 and, if the applicable service conditions are satisfied, scheduled to vest on 1 July 2027.

All Performance Rights expire three years after their applicable vesting date.

If issued, the resulting Performance Shares may be issued to Mr Paul or his nominee(s).

Keith Cullen

On 17 March 2025, Keith Cullen was granted up to 4,500,000 Performance Rights in three tranches:

- 1,500,000 Performance Rights — the applicable performance hurdles were satisfied on 5 December 2025 and the Rights vested on 5 March 2026 following satisfaction of the service conditions;
- 1,500,000 Performance Rights — subject to performance hurdles effective 1 September 2026 and, if the applicable service conditions are satisfied, scheduled to vest on 30 September 2026; and
- 1,500,000 Performance Rights — subject to performance hurdles effective 1 September 2027 and, if the applicable service conditions are satisfied, scheduled to vest on 30 September 2027.

All Performance Rights expire three years after their applicable vesting date.

If issued, the resulting Performance Shares may be issued to Mr Cullen or his nominee(s).

Jack Standing

In addition to KMP, on 16 June 2025, Group Head of Advice Jack Standing was granted up to 1,800,000 Performance Rights in three tranches:

- 600,000 Performance Rights — the applicable performance hurdles were satisfied on 30 September 2025 and, subject to satisfaction of the applicable service conditions, are scheduled to vest on 30 September 2026;
- 600,000 Performance Rights — subject to performance hurdles effective 30 September 2026 and, if the applicable service conditions are satisfied, scheduled to vest on 30 September 2027; and
- 600,000 Performance Rights — subject to performance hurdles effective 30 September 2027 and, if the applicable service conditions are satisfied, scheduled to vest on 30 September 2028.

All Performance Rights expire three years after their applicable vesting date.

If issued, the resulting Performance Shares may be issued to Mr Standing or his nominee(s).

Details of remuneration

Amounts of remuneration

The remuneration of KMP for FY2026 and FY2025 is set out in the following tables.

	Short-term		Long-term		Post-employment	
	Salary or fees	STI	LTI	LSL accrual or paid	Super and other	Total
FY2026	$	$	$	$	$	$
Non-Executive Directors (NED)						
Guy Hedley (Chairman)	48,000	-	-	-	-	48,000
Chris Kelesis	60,000	-	-	-	-	60,000
Chelsea Pottenger	40,896	-	-	-	4,907	45,803
Executive Directors (ED)						
Keith Cullen	570,068	-	102,877	8,953	30,000	711,898
Key Executives						
Frank Paul	308,229	-	143,241	28,211	29,995	509,676
David Newman	300,259	-	-	6,546	29,995	336,800
Michael Peters	59,487	-	-	-	5,000	64,487
Total	1,386,939	-	246,118	43,710	99,897	1,776,664

	Short-term		Long-term		Post-employment	
	Salary or fees	STI	LTI	LSL accrual or paid	Super and other	Total
FY2025	$	$	$	$	$	$
Non-Executive Directors (NED)						
Guy Hedley (Chairman)	48,000	-	-	-	-	48,000
Chris Kelesis	60,000	-	-	-	-	60,000
Chelsea Pottenger	40,000	-	-	-	4,600	44,600
Executive Directors (ED)						
Keith Cullen	551,702	172,000	-	23,377	29,932	777,011
Key Executives						
Frank Paul	295,055	-	80,000	-	33,825	408,880
David Newman	291,404	-	-	6,913	33,511	331,828
Total	1,286,161	172,000	80,000	30,290	101,868	1,670,319

Fixed and at-risk remuneration

The proportion of remuneration that was fixed and at-risk for each KMP is set out below.

	Fixed remuneration		At-risk remuneration**	
	2026	2025	**2026**	2025
Non-Executive Directors				
Guy Hedley (Chairman)	**100%**	100%	-	-
Chris Kelesis	**100%**	100%	-	-
Chelsea Pottenger	**100%**	100%	-	-
Executive Directors				
Keith Cullen	**82%**	78%	**18%**	22%
Key Executives				
Frank Paul	**81%**	80%	**19%**	20%
David Newman	**100%**	100%	-	-
Michael Peters	**100%**	-	-	-

Service agreements

Remuneration and other material terms of employment for KMP are documented in executive service agreements or letters of engagement. KMP are not entitled to termination benefits where employment or appointment is terminated for misconduct.

Guy Hedley — Non-Executive Chairman

Mr Hedley commenced with the Group on 10 April 2014 and was appointed Chairman under a letter of engagement with no fixed term on 23 November 2014.

His Director's fees for FY2026 were $48,000 and are reviewed annually by the Remuneration & Nomination Committee.

Chris Kelesis — Non-Executive Director

Mr Kelesis commenced with the Group on 1 April 2011 and served as an Executive Director until 1 August 2024, when he transitioned to a Non-Executive Director role under a letter of engagement with no fixed term.

His base Director's fees for FY2026 were $30,000. He received a further $30,000 for acting as a Director of various key Group subsidiaries and providing additional services associated with those responsibilities.

His fees are reviewed annually by the Remuneration & Nomination Committee.

Chelsea Pottenger — Non-Executive Director

Ms Pottenger commenced with the Group on 26 November 2023 and serves under a letter of engagement with no fixed term.

Her remuneration for FY2026 was $45,803, comprising $40,896 in Director's fees and $4,907 in superannuation. Her remuneration is reviewed annually by the Remuneration & Nomination Committee.

Keith Cullen — Managing Director and CEO

Mr Cullen founded the Group on 10 October 2010. His current Executive Service Agreement (ESA) commenced on 1 October 2024 for an initial fixed term of three years and includes customary non-solicitation and non-compete provisions.

Following the initial fixed term, the ESA continues until terminated by either party on a minimum of six months' notice.

If the Company terminates Mr Cullen's employment during the initial fixed term other than for cause, and subject to Part 2D.2 Division 2 of the Corporations Act 2001 and the ASX Listing Rules, he is entitled to a lump-sum payment equal to his Base Salary for the remaining balance of the fixed term.

Mr Cullen's current Base Salary is $600,000 per annum inclusive of superannuation. It is reviewed annually by the Remuneration & Nomination Committee having regard to market conditions, cost of living, performance and responsibilities, with any annual increase to be not less than the greater of CPI and 5%.

Mr Cullen is eligible, at the discretion of the Board, for an STI cash bonus of up to 50% of Base Salary and an LTI of up to 25% of Base Salary.

His LTI arrangements include an entitlement to up to 1,500,000 Performance Rights annually, vesting in accordance with the performance hurdles and service conditions described above.

Frank Paul — Joint Chief Operating Officer

Mr Paul commenced with the Group on 3 September 2019, initially as a contractor, and entered into his current ESA on 24 March 2024 with continuity of service from his original commencement date.

His FY2026 fixed remuneration was $338,224 inclusive of superannuation and is subject to an annual review providing for an increase of not less than 3%.

The ESA may be terminated by either party on six months' notice and includes customary non-solicitation and non-compete provisions.

Mr Paul has also been granted up to 3,000,000 Performance Rights under the Company's Equity Incentive Plan, as detailed above.

David Newman — Joint Chief Operating Officer

Mr Newman commenced with the Group on 20 July 2020 on completion of the Company's acquisition of Sentry Group Pty Ltd and was designated as KMP from that date. Under the terms of the acquisition, his employment recognised continuity of service from his original commencement with Sentry on 1 March 2015.

His FY2026 fixed remuneration was $330,254 inclusive of superannuation and is subject to an annual review providing for an increase of not less than 3%.

His ESA may be terminated by either party on six months' notice and includes customary non-solicitation and non-compete provisions.

Michael Peters — Chief Financial Officer

Mr Peters commenced with the Group on 8 April 2026 under an ESA with an initial fixed term of two years and customary non-solicitation and non-compete provisions.

Following the initial fixed term, the ESA continues until terminated by either party on a minimum of six months' notice.

If the Company terminates Mr Peters' employment during the initial fixed term other than for cause, he is entitled to a lump-sum payment equal to his Base Salary for the remaining balance of the fixed term.

Mr Peters' current Base Salary is $350,000 per annum inclusive of superannuation. It is reviewed annually by the Remuneration & Nomination Committee having regard to market conditions, cost of living, performance and responsibilities, with any annual increase to be not less than the greater of CPI and 4%.

Mr Peters is eligible, at the discretion of the Board, for an STI cash bonus of up to 50% of Base Salary and an LTI of up to 50% of Base Salary.

His LTI arrangements provide for an annual entitlement to up to 1,250,000 Performance Rights, subject to applicable performance hurdles and service conditions and vesting over three tranches.

The initial grant under Mr Peters' LTI arrangements occurred subsequent to year end on 15 July 2026.

Additional disclosures relating to key management personnel

Shareholdings

There is no requirement under the Company's Constitution, executive service agreements or letters of engagement for KMP to hold shares in the Company.

The number of ordinary shares held by each Director and other KMP, including shares held by their personally related parties, is set out below.

Ordinary shares	Balance at start of year	Additions	Disposals	Balance at the end of year
Guy Hedley	1,008,178	-	-	1,008,178
Keith Cullen	35,913,540	250,556	-	36,164,096
Chris Kelesis	25,883,021	-	-	25,883,021
Chelsea Pottenger	235,000	-	-	235,000
Frank Paul	4,467,316	-	-	4,467,316
David Newman	22,579,367	-	-	22,579,367
	90,086,422	250,556	-	90,336,978

No shares acquired by KMP during FY2026 were granted as remuneration.

This concludes the Remuneration Report, which has been audited.

Lead Auditor's Declaration

The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001 for the year ended 30 June 2026 has been received and forms part of the Directors' Report.

Signed in Sydney this 24th day of August 2026 in accordance with a resolution of the Board of Directors of WT Financial Group Limited.

Guy Hedley
Chairman

Keith Cullen
Managing Director

In.Corp
An ascentium Company

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE *CORPORATIONS ACT 2001*

In.Corp Audit & Assurance Pty Ltd
ABN 14 129 769 151

Level 1
6-10 O'Connell Street
SYDNEY NSW 2000

Suite 11, Level 1
4 Ventnor Avenue
WEST PERTH WA 6005

GPO BOX 542
SYDNEY NSW 2001

T +61 2 8999 1199
E team@incorpadvisory.au
W incorpadvisory.au

To the Directors of WT Financial Group Limited

As lead auditor of WT Financial Group Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in relation to WT Financial Group Limited and the entities it controlled during the year.

In.Corp Audit & Assurance Pty Ltd

Daniel Dalla
Director

Sydney, 24 August 2026

Liability limited by a scheme approved under Professional Standards Legislation

Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2026

	Note	2026 $	2025 $
Gross revenue	2	244,950,603	217,394,753
Contracted adviser payments		(213,256,486)	(189,012,224)
Net operating revenue		31,694,117	28,382,529
Other income	2	1,444,096	277,004
Total net revenue and other income		33,138,213	28,659,533
Direct cost of sales expenses	3	(9,494,962)	(8,466,279)
Gross profit		23,643,251	20,193,254
Employee benefits expense	3	(9,740,546)	(9,012,988)
Advertising and marketing expenses	3	(1,734,569)	(1,637,597)
Consulting and professional fee expenses	3	(1,115,590)	(945,073)
Rental expenses	3	(514,033)	(383,073)
Other operating expenses	3	(2,327,264)	(1,343,079)
EBITDA		8,211,249	6,871,444
Less:			
Finance costs	3	(1,068,173)	(811,019)
Depreciation and amortisation expense	3	(589,672)	(559,701)
Profit before income tax expense		6,553,404	5,500,724
Income tax expense	5	(1,591,610)	(857,337)
Profit after income tax expense		4,961,794	4,643,387
Other comprehensive income		-	-
Total comprehensive income for the year		4,961,794	4,643,387

Earnings per share for profit attributable to the owners of WT Financial Group Limited	Note	2026 cents	2025 cents
Basic earnings per share	15	1.450	1.360
Diluted earnings per share	15	1.419	1.350

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

as at 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	16,789,812	9,820,805
Trade and other receivables	7	18,722,381	12,448,653
Other assets	8	1,695,862	1,058,058
TOTAL CURRENT ASSETS		37,208,055	23,327,516
NON CURRENT ASSETS			
Trade and other receivables	7	1,500,000	-
Property, plant and equipment	9	985,805	811,139
Deferred tax assets	19	654,863	821,264
Intangible assets	10	32,155,809	33,288,357
Financial assets at fair value through profit or loss	11	2,522,178	-
TOTAL NON CURRENT ASSETS		37,818,655	34,920,760
TOTAL ASSETS		75,026,710	58,248,276
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	22,505,044	16,505,517
Provisions	13	2,525,317	1,008,643
Current tax		969,084	447,291
Lease liabilities	18	231,476	340,915
TOTAL CURRENT LIABILITIES		26,230,921	18,302,366
NON CURRENT LIABILITIES			
Provisions	13	4,156,916	826,715
Borrowings secured	12	9,158,131	6,679,490
Deferred tax liabilities	19	268,084	141,589
Lease liabilities	18	615,568	367,922
TOTAL NON CURRENT LIABILITIES		14,198,699	8,015,716
TOTAL LIABILITIES		40,429,620	26,318,082
NET ASSETS		34,597,090	31,930,194
EQUITY			
Issued capital	14	33,985,218	33,985,218
Reserves		298,155	26,659
Accumulated profit		12,087,723	7,125,929
Accumulated dividends		(11,774,006)	(9,207,612)
Retained earnings		313,717	(2,081,683)
TOTAL EQUITY		34,597,090	31,930,194

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

for the year ended 30 June 2026

2026	Ordinary shares $	Accumulated profit/(loss) $	Reserves $	Total $
Balance at 1 July 2025	**33,985,218**	**(2,081,683)**	**26,659**	**31,930,194**
Profits attributable to members of the parent entity	-	4,961,794	-	4,961,794
Transactions with owners in their capacity as owners				
Share based payments	-	-	271,496	271,496
Franked dividends paid during the year	-	(2,566,394)	-	(2,566,394)
Balance 30 June 2026	**33,985,218**	**313,717**	**298,155**	**34,597,090**

2025	Ordinary shares $	Accumulated profit/(loss) $	Reserves $	Total $
Balance at 1 July 2024	33,749,103	(4,344,527)	26,659	29,431,235
Profits attributable to members of the parent entity	-	4,643,387	-	4,643,387
Transactions with owners in their capacity as owners				
Shares issued during the year	236,115	-	-	236,115
Franked dividends paid during the year	-	(2,380,543)	-	(2,380,543)
Balance 30 June 2025	33,985,218	(2,081,683)	26,659	31,930,194

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

for the year ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers		245,605,608	214,522,630
Payments to suppliers and employees		(234,915,229)	(208,080,424)
Net interest paid		(384,876)	(502,767)
Net cash provided by operating activities	24	**10,305,503**	5,939,439
CASH FLOW FROM INVESTING ACTIVITIES			
Cash payments related to acquisitions		(1,997,698)	(1,000,000)
Net cash payments for plant, equipment and intangibles		(716,470)	(429,025)
Net cash used in investing activities		**(2,714,168)**	(1,429,025)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend payments		(2,566,394)	(2,144,428)
Repayment of lease liabilities		(534,575)	(420,411)
Receipts from borrowings		2,478,641	-
Advances to corporate authorised representatives/related parties		-	(224,986)
Net cash used in financing activities		**(622,328)**	(2,789,825)
Net increase in cash and cash equivalents held		6,969,007	1,720,589
Cash and cash equivalents at beginning of year		9,820,805	8,100,216
Cash and cash equivalents at end of financial year		**16,789,812**	9,820,805

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

1. Material accounting policy information

The financial report of WT Financial Group Limited for the year ended 30 June 2026 was authorised for issue by resolution of the Directors on 24 August 2026.

The material accounting policies applied in preparing these financial statements are set out below and have been applied consistently to the periods presented.

The Group has adopted all new and amended Australian Accounting Standards issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period. Their adoption did not have a material impact on the Group's financial performance or financial position.

The Group has not early-adopted any Accounting Standards that are not yet mandatory.

(a) Basis of preparation

These general-purpose financial statements have been prepared in accordance with the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements issued by the AASB.

The Company is a for-profit entity for financial reporting purposes. The financial statements also comply with International Financial Reporting Standards issued by the International Accounting Standards Board.

The financial statements have been prepared principally on the historical cost basis, except where Australian Accounting Standards require particular assets or liabilities to be measured at fair value.

The financial statements have been prepared on a going concern basis, which assumes the continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

(b) Critical accounting estimates and judgements

Preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the recognition and measurement of assets, liabilities, income and expenses and the disclosure of contingent assets and liabilities.

These judgements and estimates are based on historical experience, current circumstances and management's expectations of future events considered reasonable at the reporting date. Actual outcomes may differ from those estimates.

Judgements, estimates and assumptions are reviewed on an ongoing basis and revised where appropriate.

(c) Revenue recognition

The Group recognises revenue in accordance with AASB 15 Revenue from Contracts with Customers.

Management applies judgement in assessing the contractual arrangements underlying the Group's revenue streams, including identifying performance obligations, determining whether the Group acts as principal or agent, determining the transaction price and assessing when control of the relevant services transfers to the customer.

Revenue is recognised when the applicable performance obligation is satisfied and the Group becomes entitled to consideration.

Further information regarding the Group's revenue streams and recognition policies is provided in Note 2.

(d) Intangible assets and impairment

Intangible assets acquired separately are initially recognised at cost. Intangible assets acquired through a business combination are initially recognised at fair value at the acquisition date.

Finite-life intangible assets are subsequently measured at cost less accumulated amortisation and impairment losses. Their useful lives and amortisation methods are reviewed at each reporting date, with changes accounted for prospectively as changes in estimates.

Goodwill and other indefinite-life intangible assets are not amortised. They are tested for impairment annually and whenever events or circumstances indicate that their carrying amount may not be recoverable.

Management applies judgement and estimation in assessing useful lives, amortisation methods and the recoverable amount of goodwill and other intangible assets.

Further information is provided in Note 10.

2. Revenue and other income

The Group recognises revenue in accordance with AASB 15 Revenue from Contracts with Customers. Revenue is recognised when the relevant performance obligation is satisfied and the Group becomes entitled to consideration under the applicable contractual arrangement.

The Group's principal revenue streams are described below.

(a) B2B revenue

The Group's B2B operations generate revenue principally through its Wealth Today, Sentry Advice, Synchron Advice and Millennium3 adviser networks and the services provided through its Wealth Adviser central services platform.

Revenue includes the Group's contracted share of adviser-generated fees and commissions, together with licensing and service fees, professional indemnity insurance fees and recoveries, education and professional development revenue, technology and advice support fees, and other charges associated with services provided to advice practices.

Adviser-generated fees and commissions are recognised when the underlying advice or financial service has been provided and the Group becomes entitled to payment. Licensing and other recurring service fees are recognised as the relevant services are provided in accordance with the applicable contractual arrangements.

The B2B segment also generates advisory and origination fee revenue from WTL's activities in connection with Investco and Hubco investments and transactions. These fees are recognised when the relevant advisory or transaction services have been performed and WTL becomes entitled to payment.

(b) B2C revenue

During FY2026, the Group's B2C operations generated revenue both directly, through Vesta Wealth Partners Pty Ltd and Vesta Partners (Accounting) Pty Ltd (together Vesta Partners), and through minority investments in practices providing financial advice, accounting, taxation and SMSF administration services to retail and wholesale clients.

For Vesta Partners, financial advice fees and insurance commissions are recognised when the relevant advice or transaction service has been completed and the Group becomes entitled to payment. Ongoing advice, accounting, taxation and administration fees are recognised over the period in which the relevant services are provided.

On 30 June 2026, the Vesta Partners businesses were sold to Titan Advice Group Pty Ltd (TAG). Accordingly, the Group will no longer directly generate revenue from these operations from FY2027. Income associated with the Group's continuing economic interests arising from these activities, including applicable dividend and interest income, will continue to be recognised in accordance with the relevant accounting standards. Refer to Note 11 for further details on the accounting policy for financial assets at fair value through profit or loss.

(c) Principal versus agent

The Group has assessed its revenue arrangements in accordance with AASB 15 and concluded that, in respect of adviser-generated revenue recognised on a gross basis, the relevant WTL subsidiary acts as principal rather than agent.

As the Australian Financial Services Licence holder, the relevant WTL subsidiary has primary responsibility for the financial services provided through its authorised representatives and controls those services before they are transferred to the client. The Group also bears relevant fulfilment, regulatory and service risks associated with those arrangements.

Accordingly, adviser-generated revenue is recognised at the gross amount received or receivable, with amounts contractually payable to advisers separately recognised as Contracted Adviser Payments.

(d) Gross and net revenue

Where the Group acts as principal in the provision of financial services through its authorised representative networks, all adviser-generated client fees and commissions flowing through the Group are recognised in Gross Revenue.

Under its contractual arrangements with advice practices, a substantial proportion of this revenue is payable to advisers and is separately recognised as Contracted Adviser Payments.

(e) Finance income

Finance income principally comprises interest income and is recognised in accordance with the applicable accounting standards.

(f) Other income

Other income includes income that does not arise from the Group's ordinary provision of services, including gains arising from the disposal or revaluation of assets and investments where applicable.

	2026 $	2025 $
Gross revenue – provision of services	**244,950,603**	217,394,753
Contracted adviser payments	**(213,256,486)**	(189,012,224)
Net revenue – provision of services	**31,694,117**	28,382,529
Other income		
Finance income (interest received)	**360,295**	308,252
Gain on asset disposal	**1,049,568**	-
Other income	**34,233**	(31,248)
Total other income	**1,444,096**	277,004
Total net revenue and other income	**33,138,213**	28,659,533

	2026 $	2025 $
Gross revenue recognised over time	**244,950,603**	217,394,753
Total gross revenue	**244,950,603**	217,394,753

See Segment Reporting at Note 4 for further details of disaggregated revenue.

3. Expenses

Details of total expenses	2026 $	2025 $
Direct costs to generate gross revenue		
Contracted adviser payments	213,256,486	189,012,224
Other direct cost of sale expenses		
Other direct B2B costs	9,239,516	8,106,113
Direct B2C costs	255,446	360,166
	9,494,962	8,466,279
Employee benefits expense		
Amounts paid to staff	7,639,676	7,290,519
Superannuation	823,640	930,701
Consultants, contractors and directors' fees	428,617	225,141
Other employment expenses	848,613	566,627
	9,740,546	9,012,988
Advertising and marketing expenses	1,734,569	1,637,597
Consulting and professional fees		
Audit and taxation fees	212,482	250,708
Legal fees	452,460	614,970
Other professional fees	450,648	79,395
	1,115,590	945,073
Rental expenses	514,033	383,073
Other operating expenses		
Travel and accommodation	214,698	114,849
IT and telephone expenses	1,374,287	242,036
Insurance	217,185	310,280
Licences, memberships and subscriptions	251,680	525,241
Bad debts written off	88,085	40,371
Printing, stationery, postage and couriers	67,052	92,854
Other expenses	114,277	17,449
	2,327,264	1,343,079
Depreciation and amortisation expense		
Right-of-use assets	452,052	436,554
Other plant and equipment	98,302	123,146
Intangible assets	39,318	-
	589,672	559,701
Finance costs		
Interest paid – including lease finance costs	1,068,173	811,019

4. Operating segments

Operating segments are presented using the 'management approach', under which segment information is reported on the same basis as the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM is responsible for assessing segment performance and determining the allocation of resources.

The operating segments are based on internal reports reviewed by the Managing Director and Board at least monthly. The Managing Director has been identified as the CODM for the purposes of assessing performance and determining the allocation of resources.

The CODM primarily reviews segment performance by reference to Segment EBITDA. The accounting policies applied for internal segment reporting are consistent with those adopted in the consolidated financial statements.

All sales were made in Australia and all Group assets are located in Australia. No single customer represents more than 10% of Group revenue.

The Group reports its activities across two principal operating segments, together with All Other Segments.

Business-to-business (B2B)

The B2B segment comprises the Group's core financial advice network, support and services operations conducted principally through Wealth Today, Sentry Advice, Synchron Advice, Millennium3 and the Wealth Adviser central services platform.

Through these operations, WTL provides licensing, risk management and compliance, technology, professional development, advice support, practice management and growth services to privately owned financial advice practices whose advisers operate as authorised representatives of the Group.

The advice practices within the Group's networks generally operate under their own business and brand identities while accessing WTL's shared infrastructure, services and capabilities. Revenue is generated through a combination of revenue-share arrangements, licensing and service fees, professional indemnity insurance recoveries and other fees and charges associated with the services provided to advice practices.

The B2B segment also includes revenue and investment income associated with WTL's activities through WTL & MWP Investco Pty Ltd (Investco) and the Group's Hubco strategy. WTL earns advisory and origination fees for identifying, structuring and progressing Hubco investments and acquisitions. These fees are recognised as B2B revenue when earned. WTL may separately invest amounts in the relevant Hubco, including through direct equity interests arising in connection with these activities.

The B2B segment also records changes in the fair carrying value of Hubco and other investments where those investments form part of the Group's B2B investment activities.

Despite advice practices having primary responsibility for their relationships and interactions with clients, the relevant WTL subsidiary, as Australian Financial Services Licence holder, is responsible for the provision of financial services in accordance with applicable law and its licence conditions and, where applicable under Australian Accounting Standards, acts as principal in those arrangements.

Business-to-consumer (B2C)

During FY2026, the B2C segment comprised the Group's directly operated financial advice, accounting, taxation and SMSF administration businesses conducted through Vesta Partners.

On 30 June 2026, the Vesta Partners businesses were sold to Titan Advice Group Pty Ltd (TAG), the first Hubco established through the Investco strategy. Accordingly, WTL will no longer directly operate the Vesta Partners businesses from FY2027.

The B2C segment will continue to include income directly associated with the Group's former B2C operations, including dividend income received from TAG (and future Hubcos) attributable to the Group's continuing economic interest arising from the Vesta Partners transaction, together with interest income arising from amounts receivable in connection with the sale.

All Other Segments

All other transactions and corporate activities that are not attributable to the B2B or B2C segments are reported within All Other Segments. This principally includes central corporate and listed-company costs and other Group-level income and expenses.

The following tables set out the performance and financial position of each operating segment.

Operating segment information

2026	**B2B services $**	**B2C services $**	**All other segments $**	**Total $**
REVENUE				
Gross sales	243,020,521	1,930,082	-	244,950,603
Contracted adviser payments	(213,256,486)	-	-	(213,256,486)
Net operating revenue	29,764,035	1,930,082	-	31,694,117
Other income	-	32,801	1,051,000	1,083,801
Interest revenue	317,018	10,873	32,404	360,295
Net operating and other revenue	30,081,053	1,973,756	1,083,404	33,138,213
EBITDA	18,945,610	815,524	(11,549,885)	8,211,249
Interest expenses	-	-	(1,068,173)	(1,068,173)
Depreciation and amortisation	(16,587)	-	(573,085)	(589,672)
Net profit before tax	18,929,023	815,524	(13,191,143)	6,553,404

2025	B2B services $	B2C services $	All other segments $	Total $
REVENUE				
Gross sales	214,999,763	1,396,094	998,896	217,394,753
Contracted adviser payments	(189,012,224)	-	-	(189,012,224)
Net operating revenue	25,987,539	1,396,094	998,896	28,382,529
Other income	(31,248)	-	-	(31,248)
Interest revenue	265,170	18,166	24,916	308,252
Net operating and other revenue	26,221,461	1,414,260	1,023,812	28,659,533
EBITDA	15,792,796	404,418	(9,325,770)	6,871,444
Interest expenses	(44,750)	-	(766,269)	(811,019)
Depreciation and amortisation	(284,297)	-	(275,404)	(559,701)
Net profit before tax	15,463,749	404,418	(10,367,443)	5,500,724

Operating segment information (continued)

2026	**B2B services $**	**B2C services $**	**All other segments $**	**Total $**
Segment assets	63,868,336	2,601,341	8,557,033	75,026,710
Segment liabilities	(16,088,883)	(172,058)	(24,168,679)	(40,429,620)
Net assets	47,779,453	2,429,283	(15,611,646)	34,597,090

2025	B2B services $	B2C services $	All other segments $	Total $
Segment assets	44,353,091	3,399,475	10,495,710	58,248,276
Segment liabilities	(14,850,568)	38,522	(11,506,036)	(26,318,082)
Net assets	29,502,523	3,437,997	(1,010,326)	31,930,194

5. Income tax expense

WT Financial Group Limited (the 'parent entity' and 'head entity') and its wholly-owned subsidiaries have formed an income tax consolidated group (TCG) under the tax consolidation regime. The head entity and each subsidiary in the tax consolidated group continue to account for their own current and deferred tax amounts.

The TCG has applied the 'separate taxpayer within group' approach in determining the appropriate amount of taxes to allocate to members of the TCG. In addition to its own current and deferred tax amounts, the head entity also recognises the current tax liabilities (or assets) and the deferred tax assets arising from unused tax losses and unused tax credits assumed from each subsidiary in the TCG.

(a) The major components of tax expense comprise

	2026 $	2025 $
Current tax	1,298,714	447,291
Decrease in movement in deferred tax asset	166,401	434,653
Increase/(decrease) in movement in deferred tax liability	126,495	(24,607)
Income tax expense	1,591,610	857,337

(b) Reconciliation of income tax to accounting profit

	2026 $	2025 $
Profit before income tax	6,553,404	5,500,724
Tax	30%	30%
	1,966,021	1,650,217
Tax effect of:		
Other non-assessable items or deductible expense	(374,411)	(792,880)
Income tax expense	1,591,610	857,337

6. Cash and cash equivalents

	2026 $	2025 $
Cash at hand and in bank	15,874,418	9,202,659
Short-term deposits	915,394	618,146
Balance as per Statement of Cash Flows	16,789,812	9,820,805

7. Trade and other receivables

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost, less any allowance for impairment.

Trade receivables principally comprise amounts arising from the Group's financial advice network and professional services activities and are generally settled within normal commercial terms.

The Group reviews receivables on an ongoing basis and recognises an impairment allowance where there is evidence that amounts may not be fully recoverable. Receivables considered uncollectable are written off when identified.

(a) Trade and other receivables

	2026 $	2025 $
CURRENT		
Trade receivables	**16,457,893**	10,709,520
Allowance for impairment	**(111,525)**	(131,762)
	16,346,368	10,577,758
Other receivables	**2,376,013**	1,870,895
Total current trade and other receivables	**18,722,381**	12,448,653
NON-CURRENT		
Trade receivables	**1,500,000**	-

(b) Credit risk

Credit risk is the risk of financial loss arising if a counterparty fails to meet its contractual obligations.

The Group's trade and other receivables are spread across a broad customer and counterparty base and there is no material concentration of credit risk with any single counterparty or group of counterparties.

Management monitors outstanding receivables, ageing profiles and collection experience on an ongoing basis and follows up overdue balances in accordance with the Group's credit-control procedures.

Further information regarding the Group's management of credit risk is provided in Note 17.

(c) Impairment of trade and other receivables

The Group assesses trade and other receivables for impairment at each reporting date, having regard to the ageing of balances, historical collection experience, recent payment patterns and information available regarding the financial position and creditworthiness of individual counterparties.

An allowance for impairment is recognised where the Group considers that all or part of a receivable may not be recoverable. Receivables are written off when there is no reasonable expectation of recovery.

2026	**Gross amount $**	**Past due and impaired $**	**Within initial trade terms $**
Trade and other receivables	**16,457,893**	**(111,525)**	**16,346,368**
Other receivables	**3,876,013**	**-**	**3,876,013**
Total	**20,333,906**	**(111,525)**	**20,222,381**

2025	Gross amount $	Past due and impaired $	Within initial trade terms $
Trade and other receivables	10,709,520	(131,762)	10,577,758
Other receivables	1,870,895	-	1,870,895
Total	12,580,415	(131,762)	12,448,653

The Group does not hold material collateral over its receivables. The carrying value of trade and other receivables is considered to approximate fair value due to their predominantly short-term nature.

8. Other assets

	2026 $	2025 $
CURRENT		
Prepaid expenses and deposits	**448,647**	868,623
Other assets and receivables	**1,247,215**	189,735
	1,695,862	1,058,058

9. Plant and equipment

Classes of plant and equipment are measured using the cost model as specified below. Assets are carried at their cost less any accumulated depreciation and any impairment.

(a) Depreciation

Plant and equipment is depreciated on a reducing balance basis over the asset's useful life to the Group, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Plant and equipment	10% - 30%
Leasehold improvements	10% - 25%
Low value asset pool	37.5%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Plant and equipment	2026 $	2025 $
Furniture, fixtures and fittings		
At cost	98,319	85,691
Accumulated depreciation	(72,761)	(66,749)
Total furniture, fixtures and fittings	25,558	18,942
Office equipment		
At cost	145,822	594,434
Accumulated depreciation	(38,116)	(520,649)
Total office equipment	107,706	73,785
Leasehold improvements		
At cost	147,029	99,936
Accumulated depreciation	(68,714)	(25,115)
Total improvements	78,315	74,821
Right-of-use assets		
At cost	1,032,301	1,372,475
Accumulated depreciation	(258,075)	(728,884)
Total right-of-use assets	774,226	643,591
Total plant and equipment	985,805	811,139
At cost	1,423,471	2,152,537
Accumulated depreciation	(437,666)	(1,341,398)
Total plant and equipment	985,805	811,139

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(b) Movements in carrying amounts of plant and equipment

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

	Furniture, fixtures and fittings	Office equipment	Leasehold improvements	Right-of-use assets	Total
Year ended 30 June 2026					
Balance beginning of year	18,942	73,785	74,821	643,591	811,139
Additions	23,203	82,470	47,093	582,687	735,453
Disposals/written off	-	(10,433)	-	-	(10,433)
Depreciation expense	(16,587)	(38,116)	(43,599)	(452,052)	(550,354)
Balance at the end of year	25,558	107,706	78,315	774,226	985,805
Year ended 30 June 2025					
Balance beginning of year	51,528	197,127	36,052	663,822	948,529
Additions	-	-	50,891	441,978	492,869
Disposals/written off	(1,118)	(69,440)	-	-	(70,558)
Depreciation expense	(31,468)	(53,902)	(12,122)	(462,209)	(559,701)
Balance at the end of year	18,942	73,785	74,821	643,591	811,139

10. Intangible assets

Intangible assets acquired separately are initially recognised at cost, while intangible assets acquired through a business combination are initially recognised at fair value at the acquisition date.

Finite-life intangible assets are subsequently carried at cost less accumulated amortisation and impairment losses. Amortisation is recognised over the expected useful life of the asset, and useful lives and amortisation methods are reviewed at each reporting date.

Goodwill has an indefinite useful life and is not amortised. It is carried at cost less accumulated impairment losses and is tested for impairment annually and whenever events or circumstances indicate that its carrying amount may not be recoverable.

Gains or losses arising on disposal of an intangible asset are recognised in profit or loss as the difference between the disposal proceeds and the carrying amount of the asset.

Goodwill impairment

For impairment testing, goodwill is allocated to the cash-generating units (CGUs) expected to benefit from the relevant business combinations.

The recoverable amount of a CGU is the higher of its fair value less costs of disposal and its value in use. An impairment loss is recognised in profit or loss where the recoverable amount of a CGU is less than its carrying amount.

Impairment losses recognised against goodwill are not subsequently reversed.

At 30 June 2026, following the sale of the Vesta Partners businesses, the Group's goodwill relates exclusively to its B2B operations.

	2026 $	2025 $
B2B business – at cost	31,631,423	31,631,423
B2C business – at cost	-	1,480,000
Total goodwill	**31,631,423**	33,111,423

The recoverable amount of the B2B CGU has been determined by reference to fair value less costs of disposal, using available market information and other relevant valuation evidence.

	2026 $	2025 $
Goodwill		
B2B business – at cost	31,631,423	31,631,423
B2C business – at cost	-	1,480,000
Total goodwill	**31,631,423**	33,111,423
Other intangible assets		
Cost	563,704	201,471
Accumulated amortisation	(39,318)	(24,537)
Net carrying value	**524,386**	176,934
Summary of intangible assets		
Cost	32,195,127	33,312,894
Accumulated amortisation	(39,318)	(24,537)
Net carrying value	**32,155,809**	33,288,357

(b) Movements in carrying amounts of intangible assets

Year ended 30 June 2026	**Other intangibles** **$**	**Goodwill** **$**	**Total** **$**
Balance beginning of year	176,934	33,111,423	33,288,357
Additions	386,770	-	386,770
Disposal	-	(1,480,000)	(1,480,000)
Amortisation and impairment	(39,318)	-	(39,318)
Balance at the end of year	**524,386**	**31,631,423**	**32,155,809**

Year ended 30 June 2025	Other intangibles $	Goodwill $	Total $
Balance beginning of year	51,529	33,111,423	33,162,952
Additions	149,942	-	149,942
Amortisation and impairment	(24,537)	-	(24,537)
Balance at the end of year	176,934	33,111,423	33,288,357

11. Financial assets at fair value through profit or loss

Financial assets classified at fair value through profit or loss are initially and subsequently measured at fair value, with changes in fair value recognised in profit or loss.

Fair value represents the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. In determining fair value, the Group uses valuation techniques appropriate to the circumstances, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Fair value measurements are classified within the following hierarchy according to the significance of the inputs used:

Level 1 – quoted prices in active markets for identical assets;

Level 2 – inputs other than quoted Level 1 prices that are observable for the asset, either directly or indirectly; and

Level 3 – significant unobservable inputs.

The classification of financial assets within the fair value hierarchy is reviewed at each reporting date. Transfers between levels, if any, are determined by reference to the lowest-level input that is significant to the fair value measurement.

Where appropriate, the Group may engage external valuers where relevant internal expertise is not available or where an independent valuation is considered appropriate.

The Group's direct and indirect interests in Titan Advice Group Pty Ltd (TAG), including interests held through WTL & MWP Investco Pty Ltd (Investco), are recognised as financial assets measured at fair value through profit or loss in accordance with AASB 9 Financial Instruments.

The Group concludes it does not have significant influence over TAG for the purposes of AASB 128 Investments in Associates and Joint Ventures, having regard to its effective economic interest in TAG and the convertible redeemable preference shares in Investco held by parties outside the Group.

	2026 $	2025 $
NON-CURRENT		
Unlisted ordinary shares – designated at fair value through profit or loss	**2,522,178**	-
	2,522,178	-

Reconciliation

Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below.

	2026 $	2025 $
Opening fair value	-	-
Additions	**1,997,698**	-
Net fair value gain on financial assets	**524,480**	-
	2,522,178	-

Fair value measurement

At 30 June 2026, the Group's unlisted ordinary shares were classified as Level 2 fair value measurements.

Fair value was determined by reference to the latest transaction price for the relevant unlisted ordinary shares. Management considers this price to represent an observable and appropriate measure of fair value at the reporting date.

12. Trade and other payables

Trade and other payables comprise amounts owing for goods and services received by the Group before the reporting date, together with statutory liabilities, employee-related accruals and other amounts payable in the ordinary course of business.

Amounts expected to be settled within 12 months are classified as current liabilities. Borrowings and other amounts not expected to be settled within 12 months are classified as non-current liabilities.

Trade and other payables are initially recognised at fair value and subsequently measured at amortised cost. Due to the predominantly short-term nature of current payables, their carrying amounts are considered to approximate fair value.

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(a) Trade and other payables

	2026 $	2025 $
CURRENT		
Unsecured liabilities		
Trade payables	**21,027,875**	15,280,758
GST/PAYGW payable	**649,288**	724,001
Superannuation payable	**104,818**	28,884
Payroll tax payable	**81,584**	91,711
Accrued wages and bonuses	**292,775**	258,998
Accrued professional services	**211,344**	76,923
Other accruals	**137,360**	44,242
	22,505,044	16,505,517
NON-CURRENT		
Secured liabilities		
Borrowings	**9,158,131**	6,679,490

(b) Borrowings

The Group has a secured loan facility with a total facility limit of $11.7M, of which $9.16M was drawn at 30 June 2026. The balance includes $2.49M that was drawn against the facility during the period in anticipation of settlement of certain Hubco-related investments that are yet to complete.

The facility is interest-only, with interest payable quarterly in accordance with the facility terms. The facility carries an interest rate of 9.9% per annum and has a maturity date of 15 August 2028.

The facility is secured under a general security arrangement over the present and future assets of the Group.

At 30 June 2026, the Group was compliant with its financial covenants, including requirements to maintain a minimum cash balance of $500,000 and net debt of less than 3.0 times annualised EBITDA.

13. Provisions

(a) Recognition of provisions

Provisions are recognised where the Group has a present legal or constructive obligation arising from a past event, it is probable that an outflow of economic resources will be required to settle the obligation, and the amount can be reliably estimated.

The Group's provisions principally comprise employee entitlements and provisions associated with client remediation and professional indemnity claims.

	2026 $	2025 $
CURRENT		
Leave liabilities – present value obligation	921,984	903,979
Professional indemnity claims provision	1,603,333	104,664
	2,525,317	1,008,643
NON-CURRENT		
Leave liabilities – present value obligation	950,250	826,715
Professional indemnity claims provision	3,206,666	-
	4,156,916	826,715

(b) Professional indemnity claims provision

The provision of financial advice and financial services carries an inherent risk of client complaints, compensation claims and remediation obligations arising from advice provided either directly by the Group or through its authorised representatives.

The Group manages these risks through its Risk Management Framework, professional indemnity insurance arrangements, adviser monitoring and peer review processes, and contractual recovery and clawback provisions applying to authorised representatives.

Not all amounts associated with client claims or remediation are recoverable through insurance or from authorised representatives. Insurance deductibles, policy exclusions or limits, uninsured losses and historical claims relating to former advisers may result in costs being borne by the Group.

Provisions are recognised where the Group has identified a present obligation and considers that an outflow of resources is probable and can be reliably estimated. The amount recognised reflects management's best estimate of the expenditure required to settle the obligation at the reporting date.

During FY2026, the management of legacy professional indemnity matters associated with Millennium3 (that had arisen prior to its acquisition by the Group) was transferred to the Group. Accordingly, the Group recognised a professional indemnity claims provision during the period. At that time, the vendor of Millennium3 made a corresponding cash payment to the Group.

	2026 $	2025 $
Professional indemnity claims provision	4,809,999	104,664

14. Issued capital

Shares on issue	2026 No.	2025 No.
At the beginning of the reporting period	342,185,796	339,234,358
Shares issued during the year		
Issued 15 October 2024 – dividend reinvestment plan	-	2,951,438
At the end of the reporting period	342,185,796	342,185,796

Movements in issued capital

(a) Ordinary shares

	2026 $	2025 $
At the beginning of the reporting period	33,985,218	33,749,103
Shares issued during the year		
Issued 15 October 2024 – dividend reinvestment plan	-	236,115
At the end of the reporting period	33,985,218	33,985,218

(b) Voting rights

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Group. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote. The Company does not have authorised capital or par value in respect of its shares.

There are 1,500,000 options to acquire ordinary shares on issue. There are also performance rights outstanding.

(c) Capital management

Capital of the Group is managed in order to maintain a good debt-to-equity ratio; provide the shareholders with adequate returns; and to ensure that the Group can fund its operations and continue as a going concern.

The Group's capital comprises share capital and financial liabilities, supported by financial assets. There are no externally imposed capital requirements, except base level financial requirements prescribed in the Australian Financial Services Licences held by the Company's subsidiaries that are so licensed.

The Group monitors capital through the gearing ratio, which is calculated as net debt divided by total capital. Net debt is calculated as total borrowings less cash and cash equivalents. Total capital is defined as equity per the consolidated statement of financial position plus net debt.

15. Earnings per share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the year.

(b) Diluted earnings per share

Diluted earnings per share adjusts the basic earnings per share to take into account the after-income tax effect of financing costs associated with dilutive potential ordinary shares and the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

	2026 $	2025 $
Profit after income tax	4,961,794	4,643,387

	2026 No.	2025 No.
Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS	342,185,796	341,490,389
Weighted average number of ordinary shares outstanding during the year used in calculating dilutive EPS	349,550,180	343,990,389

Earnings per share for profit attributable to the owners of WT Financial Group Limited	2026 cents	2025 cents
Basic earnings per share	1.450	1.360
Diluted earnings per share	1.419	1.350

16. Dividends

The Company intends to declare a final dividend of 0.75 cents on 24 August 2026.

(a) Dividend reinvestment plan

The Company operates a dividend reinvestment plan (DRP) that offers shareholders the opportunity to purchase additional shares in the Company by reinvesting part or all of their periodic dividends.

Under the terms of the DRP the Directors have the ability to limit the amount of dividend which may be invested in subscription for shares under the DRP; determine the issue price for each issue of shares under the DRP and (for so long as the Company is listed on the ASX) determine the discount to the weighted average market price that will be used to calculate the issue price for each issue of shares under the DRP; and suspend, amend or terminate the DRP.

(b) Franking credits

	2026 $	2025 $
Opening balance	918,322	1,491,264
Franked dividends paid	(1,099,883)	(1,020,233)
Current tax	1,303,807	447,291
	1,122,246	918,322

17. Financial risk management

The Group is exposed to financial risks arising from its operations, financing arrangements and financial assets. The principal financial risks are liquidity risk, credit risk and interest rate risk.

The Group's approach to financial risk management is designed to maintain sufficient liquidity, manage counterparty exposure and support the Group's operating and strategic requirements while avoiding speculative financial activity.

Oversight of financial risk management rests with the Board and Audit & Risk Committee. Management is responsible for implementing approved policies and controls and regularly reporting material financial risk exposures to the Board and Committee.

The Group's principal financial instruments include:

- cash and cash equivalents;
- trade and other receivables;
- financial assets at fair value through profit or loss;
- trade and other payables;
- secured borrowings; and
- lease liabilities.

(a) Liquidity risk

Liquidity risk is the risk that the Group may be unable to meet its financial obligations as they fall due.

The Group manages liquidity by maintaining appropriate cash reserves and available financing facilities and by regularly forecasting operating cash flows, working-capital requirements, debt-servicing obligations, investment commitments and other expected cash requirements.

Short-term liquidity is monitored through regular cash flow forecasting and treasury management. Longer-term liquidity requirements are considered as part of the Group's financial planning, capital management and investment processes.

At 30 June 2026, the Directors considered that the Group had sufficient liquid resources and available financing facilities to meet its obligations under reasonably foreseeable circumstances.

The contractual maturities of the Group's financial liabilities are summarised below.

The Group's liabilities have contractual maturities which are summarised below:

	Less than 12 months		1 year – 5 years	
	2026 $	2025 $	2026 $	2025 $
Trade and other payables	22,505,044	16,505,517	-	-
Borrowings	-	-	9,158,131	6,679,490
Total	**22,505,044**	16,505,517	**9,158,131**	6,679,490

(b) Credit risk

Credit risk is the risk of financial loss if a customer, financial institution or other counterparty fails to meet its contractual obligations.

The Group's principal credit exposures arise from cash and deposits held with financial institutions and from trade and other receivables.

Cash and deposits are held with established financial institutions. Trade and other receivables are spread across a broad customer and counterparty base, reducing concentration risk.

Management monitors receivable balances, ageing, collection experience and individual counterparty exposures on an ongoing basis. Impairment allowances are recognised where appropriate, as described in Note 7.

At the reporting date, management considered that financial assets not subject to an impairment allowance were of acceptable credit quality.

(c) Interest rate risk

Interest rate risk is the risk that changes in market interest rates may affect the Group's financing costs or the value of interest-bearing financial instruments.

The Group's principal exposure arises from its secured borrowing facility and cash deposits.

The Group's secured borrowing facility carries a fixed interest rate and, accordingly, the Group's exposure to changes in market interest rates is not considered material.

(d) Fair value and investment risk

The Group holds unlisted financial assets measured at fair value through profit or loss, principally arising from its investments associated with the Hubco strategy.

The fair value of these investments may change as a result of the financial performance and prospects of the underlying businesses, market valuation multiples, transaction activity and other market or entity-specific factors.

The Group manages this exposure through investment due diligence, governance arrangements, ongoing monitoring of investee performance and periodic assessment of fair value.

Further information regarding financial assets measured at fair value through profit or loss is provided in Note 11.

(e) Capital management

The Group manages its capital to maintain an appropriate balance between financial resilience, shareholder returns and the funding of growth and investment opportunities.

Capital includes shareholders' equity, cash resources and available debt facilities. In managing capital, the Board considers operating cash requirements, dividend policy, investment commitments, debt levels and covenant requirements.

The Group is subject to the financial requirements attaching to the Australian Financial Services Licences held by relevant subsidiaries and monitors compliance with those requirements on an ongoing basis.

The Group also monitors leverage having regard to borrowings, cash and cash equivalents, equity and applicable lending covenants.

18. Leases

The amounts recognised in the statements of profit or loss and other comprehensive income relating to leases where the Company is a lessee are shown below:

	2026 $	2025 $
Interest expenses on lease liabilities	126,812	51,182
Depreciation of right-of-use assets	452,052	436,554
Occupancy costs	514,033	383,073
Consolidated total	**1,092,897**	870,809

(a) Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flow is shown in the table below:

Year ended 30 June 2026	**<1 year $**	**1-5 years $**	**Total undiscounted lease liabilities $**	**As in Statement of Financial Position $**
Lease liabilities	**318,148**	**676,028**	**994,176**	**847,044**

Year ended 30 June 2025	<1 year $	1-5 years $	Total undiscounted lease liabilities $	As in Statement of Financial Position $
Lease liabilities	393,919	416,099	810,018	708,837

19. Tax assets and liabilities

(a) Recognised deferred tax assets and liabilities

	2026 $	2025 $
Deferred tax assets	654,863	821,264
Deferred tax liabilities	268,084	141,589

(b) Movement in recognised deferred tax assets and liabilities

Deferred tax assets	**Opening balance $**	**Charged to income $**	**Closing balance $**
Provisions	38,329	(4,871)	33,458
Tax losses	216,114	(216,114)	-
Employee entitlements	543,744	49,372	593,116
Accruals	23,077	5,212	28,289
Balance at 30 June 2026	**821,264**	**(166,401)**	**654,863**

Deferred tax assets	Opening balance $	Charged to income $	Closing balance $
Provisions	27,217	11,112	38,329
Tax losses	699,563	(483,449)	216,114
Employee entitlements	508,946	34,798	543,744
Accruals	20,191	2,886	23,077
Balance at 30 June 2025	1,255,917	(434,653)	821,264

Deferred tax liabilities	**Opening balance $**	**Charged to income $**	**Closing balance $**
Prepayments	141,589	(30,850)	110,739
Unrealised fair value gains	-	157,345	157,345
Balance at 30 June 2026	**141,589**	**126,495**	**268,084**

Deferred tax liabilities	Opening balance $	Charged to income $	Closing balance $
Prepayments	166,196	(24,607)	141,589
Balance at 30 June 2025	166,196	(24,607)	141,589

20. Auditors' remuneration

Audit services

The table below shows the amounts paid to In.Corp Audit & Assurance Pty Ltd, the current auditor of the parent entity.

	2026 $	2025 $
Auditing or reviewing the financial reports	126,800	118,644
Total	**126,800**	**118,644**

21. Interest in subsidiaries

(a) Principles of consolidation

The consolidated financial statements include the financial position and performance of controlled entities from the date on which control is obtained until the date that control is lost.

Intragroup assets, liabilities, equity, income, expenses and cash flows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements.

Appropriate adjustments have been made to a controlled entity's financial position, performance and cash flow where the accounting policies used by that entity were different from those adopted by the consolidated entity. All controlled entities have a 30 June financial year end.

Parent entity

The Company was incorporated on 10 April 2014 as the interposed head entity of the Group and is listed on the Australian Securities Exchange (ASX: WTL).

Subsidiaries

Subsidiaries are all entities (including structured entities) over which the parent has control. Control is established when the parent is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity.

(b) Composition of the Group

Name of subsidiary entity	2026 %-owned	2025 %-owned
Wealth Today Pty Ltd	100	100
WT Finance Pty Ltd	100	100
WT Financial Group Services Pty Ltd	100	100
Vesta Partners (Accounting) Pty Ltd (formerly Spring FG Accounting Pty Ltd)	-	100
Vesta Wealth Partners Pty Ltd (formerly Spring FG Wealth Pty Ltd)	-	100
Spring FG Funds Management Pty Ltd	100	100
Spring FG Realty Pty Ltd	100	100
Wealth Adviser Legal Services Pty Ltd	100	100
MySuper247 Pty Ltd	100	100
MyTax247 Pty Ltd	100	100
MyMoney247 Pty Ltd	100	100
SFGW Pty Ltd	100	100
WT FG Services Pty Ltd	100	100
Sentry Group Pty Ltd	100	100
Sentry Advice Pty Limited	100	100
ACN 130 288 578 Pty Ltd	100	100
Sentry Financial Planning Pty Ltd	100	100
Sentry Planning Services Pty Limited	100	100
Sentry Group Services Pty Ltd	100	100
Sentry Financial Services Pty Limited	100	100
ACN 633 357 481 Pty Ltd	100	100
TNT Advisor Solutions (Aus) Pty Ltd	100	-
Synchron Advice Pty Ltd	100	100
Wealth Adviser Investments Solutions Pty Ltd	100	100
Millennium 3 Financial Services Pty Ltd	100	100

All entities are body corporates incorporated in Australia, are Australian tax residents and are not tax residents of any other country. The principal place of business for all entities listed is Australia.

Notes to the Consolidated Financial Statements
for the year ended 30 June 2026

22. Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2026 (30 June 2025: None).

23. Transactions with related parties

(a) Summary of related parties

Key management personnel – any person having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise), is considered key management personnel.

Other related parties – include Director-related entities and close family members of key management personnel and entities that are controlled or significantly influenced by those personnel or their close family members.

During the year, there were no transactions undertaken with any other related parties.

(b) Remuneration of key management personnel

	2026 $	2025 $
Short-term employee benefits	1,386,939	1,458,161
Long-term employee benefits	289,828	110,290
Post-employment benefits	99,897	101,868
Total	1,776,664	1,670,319

(c) Related party transactions

	2026 $	2025 $
Advance against STI bonus to Directors	311,524	153,781

24. Cash flow information

Reconciliation of net profit after tax to net cash provided by operating activities

	2026 $	2025 $
Net profit after tax	4,961,794	4,643,387
Income items excluded from operating activities cash flow		
Non-cash items in profit or loss		
Depreciation and amortisation	589,672	559,701
Share based payments	271,496	-
(Gain)/loss on sale of assets	(1,014,670)	31,249
Net fair value gain on financial assets	(524,480)	-
Other	269,947	-
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase) in trade and other receivables	(5,599,092)	(2,541,536)
- decrease in deferred tax asset	166,401	-
- (increase)/decrease in other assets	(414,919)	206,388
- increase in trade and other payables	5,999,527	2,066,919
- increase in income taxes payable	521,793	857,337
- increase in deferred tax payable	126,495	-
- increase in professional indemnity claims provision	4,809,999	-
- increase in employee entitlements	141,540	115,994
Cash flow from operations	10,305,503	5,939,439

25. Parent entity information

Set out below is the supplementary financial information about the parent entity of the Group presented on a stand-alone basis – that is, excluding the consolidation of the financial statements of its subsidiaries and controlled entities.

The parent entity is a non-operating entity.

	2026 $	2025 $
ASSETS		
Current assets	4,667,593	1,406,457
Non-current assets	26,388,733	23,254,035
TOTAL ASSETS	31,056,326	24,660,492
LIABILITIES		
Current liabilities	2,431,993	1,632,100
Non-current liabilities	9,653,976	325,640
TOTAL LIABILITIES	12,085,969	1,957,740
NET ASSETS	18,970,357	22,702,752
EQUITY		
Issued capital	33,985,218	33,985,218
Reserves	298,155	26,659
Accumulated losses	(15,313,016)	(11,309,125)
TOTAL EQUITY	18,970,357	22,702,752
Current year profits	2,009,684	726,344

26. Events occurring after the reporting date

Other than the matters disclosed below and elsewhere in this report, no matters or circumstances have arisen since 30 June 2026 that have significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

On 15 July 2026, the Company granted Chief Financial Officer Michael Peters an initial long-term incentive entitlement comprising up to 3,750,000 Performance Rights, subject to the applicable performance hurdles and service conditions under the Company's Equity Incentive Plan.

Consolidated Entity Disclosure Statement

as at 30 June 2026

		Body corporate		Tax residency	
Entity name	Entity type	Place formed or incorporated	% of share capital held	Australian or foreign	Foreign jurisdiction
Wealth Today Pty Ltd	Body corporate	Australia	100%	Australia	N/A
WT Finance Pty Ltd	Body corporate	Australia	100%	Australia	N/A
WT Financial Group Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Spring FG Funds Management Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Spring FG Realty Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Wealth Adviser Legal Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
MySuper 247 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
MyTax 247 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
MyMoney 247 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
SFGW Pty Ltd	Body corporate	Australia	100%	Australia	N/A
WT FG Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Group Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Advice Pty Ltd	Body corporate	Australia	100%	Australia	N/A
ACN 130 288 578 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Financial Planning Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Planning Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Group Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Financial Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
ACN 633 357 481 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
TNT Advisor Solutions (Aus) Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Synchron Advice Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Wealth Adviser Investments Solutions Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Millennium 3 Financial Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A

Directors' Declaration

The financial report was authorised for issue on 24 August 2026 by the board of directors.

This declaration is made in accordance with a resolution of the board of directors.

(1) In the opinion of the Directors:

(a) The financial statements, notes and the additional disclosures included in the Directors' Report designated as audited, of the consolidated entity are in accordance with the Corporations Act 2001 and International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, including:

(i) giving a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

(ii) complying with Accounting Standards and Corporations Regulations 2001; and

(iii) the information disclosed in the consolidated entity disclosure statement is true and correct; and

(b) at the date of this statement there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

(2) This declaration has been made after receiving the declarations required to be made to the Directors in accordance with section 295A of the Corporations Act 2001 for the year ending 30 June 2026.

Signed in accordance with a resolution of the Directors.

Guy Hedley
Chairman

Keith Cullen
Managing Director

In.Corp Audit & Assurance Pty Ltd
ABN 14 129 769 151

Level 1
6-10 O'Connell Street
SYDNEY NSW 2000

Suite 11, Level 1
4 Ventnor Avenue
WEST PERTH WA 6005

GPO BOX 542
SYDNEY NSW 2001

T +61 2 8999 1199
E team@incorpadvisory.au
W incorpadvisory.au

WT FINANCIAL GROUP LIMITED
INDEPENDENT AUDITOR'S REPORT

To the members of WT Financial Group Limited

Opinion

We have audited the financial report of WT Financial Group Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the Directors' Declaration.

In our opinion, the financial report of the Group is in accordance with the *Corporations Act 2001*, including:

a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

b) complying with Australian Accounting Standards and *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001,* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

WT FINANCIAL GROUP LIMITED
INDEPENDENT AUDITOR'S REPORT (continued)

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current year. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our Audit Addressed the Key Audit Matter
Fair Value of Financial Assets Note 11 to the financial statements discloses that, at 30 June 2026, the Group has recorded financial assets amounting to $2,522,178, which comprises investments in unlisted private companies. This was considered a key audit matter given the significant judgement, complexity and subjectivity involved in assessing the fair value of these financial assets.	Our procedures included: • Reviewing management's calculations and performing an assessment of the reasonableness of underlying assumptions and the accuracy of the data used in management's estimations; • Reviewing management's competency, capabilities and objectivity in preparing the fair value assessment; and • Assessing the appropriateness of the related disclosures in the financial report.
Sale of Subsidiaries Note 2 to the financial statements discloses a gain on disposal recognised on the sale of two of the Group's subsidiaries. This was considered a key audit matter given this represents a significant strategic transaction which involved significant complexity and judgement.	Our procedures included: • Obtaining the executed sale agreements and assessing the accounting treatment applied to the disposal of the subsidiaries; • Verifying the calculation of the fair value of consideration received, including deferred consideration; • Verifying the gain recognised on disposal to supporting calculations; and • Assessing the appropriateness of the related disclosures in the financial report.
Carrying Value of Intangible Assets Note 10 to the financial statements shows that, at 30 June 2026, the Group has recorded intangible assets of $32,155,809, primarily relating to goodwill on business combinations which are subject to impairment considerations. This was considered a key audit matter given the significant complexity, judgement and subjectivity involved in assessing the recoverable amount of these assets.	Our procedures included: • Obtaining management's impairment assessment of intangible assets and assessing the key inputs; • Conducting sensitivity analysis around the key inputs and assumptions used in management's calculations; and • Assessing the appropriateness of the related disclosures in the financial report.

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WT FINANCIAL GROUP LIMITED
INDEPENDENT AUDITOR'S REPORT (continued)

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001;* and

b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the directors determine is necessary to enable the preparation of:

i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

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WT FINANCIAL GROUP LIMITED
INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar1.pdf. This description forms part of our auditor's report.

Opinion on the Remuneration Report

We have audited the Remuneration Report included in the Directors' Report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of WT Financial Group Limited, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The Directors of the Group are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

In.Corp Audit & Assurance Pty Ltd

Daniel Dalla
Director

Sydney, 24 August 2026

Shareholder information

The Company's ordinary shares are listed on the Australian Securities Exchange. ASX code WTL.

The following shareholder information was current on 10 September 2026.

Distribution of equity securities

The table below shows the distribution of the number of holders of equity securities by type and size of holding ranges:

Number of security holders by holdings ranges	Ordinary shareholders	Performance rights holders	Options holders
1-1,000	18	-	-
1,001-5,000	45	-	-
5,001-10,000	142	-	-
10,001-100,000	223	-	-
100,001 or more	149	4	1
Totals	**577**	**4**	**1**
Number holding less than a marketable parcel	31	-	-

Twenty largest holders of ordinary shares

The table below shows the number of shares held and the percentage.

Top 20 Shareholders	No. held	%
J P MORGAN NOMINEES (UIL LIMITED)	79,639,129	23.27%
KEITH CULLEN RELATED ENTITIES	36,164,096	10.57%
CHRIS KELESIS RELATED ENTITIES	25,883,021	7.56%
JOSEPHINE PTY LIMITED & RELATED ENTITIES	22,943,311	6.70%
DAVID NEWMAN RELATED ENTITIES	22,579,367	6.60%
ARIADNE AUSTRALIA LTD	20,564,308	6.01%
DAM ENTERPRISE SERVICES PTY LTD	7,200,000	2.10%
YERTABULTI PTY LTD	6,941,250	2.03%
BANNABY INVESTMENTS PTY LIMITED	6,601,662	1.93%
JULORY PTY LTD	6,015,347	1.76%
MR MITCHELL ANSIEWICZ	5,418,528	1.58%
ROBYN ANNETTE PROSSOR	5,212,371	1.52%
FRANK PAUL RELATED ENTITIES	4,441,954	1.30%
MR DON & MRS GAYLE TRAPNELL	4,225,000	1.23%
R AND J JONES FAMILY SUPER FUND PTY LTD	3,663,360	1.07%
PROSSOR SUPER FUND A/C	3,272,720	0.96%
IAN JOYE SUPER FUND PTY LTD	3,021,560	0.88%
BROWN SUPER FUND A/C	3,000,000	0.88%
GAILFORCE MARKETING & PR PTY LTD	2,879,416	0.84%
THE HARRISON FAMILY S/F	2,816,360	0.82%
Top 20 Holders	**272,482,760**	**79.63%**
Total of Securities	**342,185,796**	

The tables below show the number of shares held and the percentage of total shares on issue held by holders of ordinary shares who are substantial holders in the Company.

Substantial holders of ordinary shares	No. held	%
J P MORGAN NOMINEES (UIL LIMITED)	79,639,129	23.27%
KEITH CULLEN RELATED ENTITIES	36,164,096	10.57%
CHRIS KELESIS RELATED ENTITIES	25,883,021	7.56%
JOSEPHINE PTY LIMITED & RELATED ENTITIES	22,943,311	6.70%
DAVID NEWMAN RELATED ENTITIES	22,579,367	6.60%
ARIADNE AUSTRALIA LTD	20,564,308	6.01%

The table below shows the number of shares held and the percentage of total shares on issue held by holders of ordinary shares who hold greater than 20%.

Holders of greater than 20% of ordinary shares	No. held	%
J P MORGAN NOMINEES (UIL LIMITED)	79,639,129	23.27%

Escrowed Shares

Nil

Unquoted equity securities

Options:

There are 1,500,000 options to acquire ordinary shares on issue at an exercise price of $0.14 per share and expiring 16 March 2028.

Holders with greater than 20% of issued options	No. held	%
ALTOR CAPITAL MANAGEMENT PTY LTD	1,500,000	100.00%

Performance Rights:

A Performance Right is a right to acquire a fully paid ordinary share in the Company for no monetary consideration, subject to satisfaction of the applicable performance hurdles and service conditions. Under the Company's Equity Incentive Plan, Performance Rights are generally granted in tranches with specified performance measurement and vesting dates.

Of the Performance Rights granted under existing arrangements:

3,500,000 Performance Rights have satisfied the applicable performance hurdles and service conditions and vested, comprising 1,000,000 Rights which vested on 1 July 2025, 1,500,000 Rights which vested on 5 March 2026, and 1,000,000 Rights which vested on 1 July 2026.
2,100,000 Performance Rights have satisfied the applicable performance hurdles and subject to satisfaction of the applicable service conditions are scheduled to vest on 30 September 2026.
A further up to 7,450,000 Performance Rights are subject to applicable future performance hurdles and service conditions in accordance with their respective terms.

Performance Rights carry no voting or dividend rights prior to conversion into ordinary shares.

Holders with greater than 20% of performance rights	No. held	%
KEITH CULLEN RELATED ENTITIES	4,500,000	34.48%
FRANK PAUL RELATED ENTITIES	3,000,000	22.99%
MICHAEL PETERS RELATED ENTITIES	3,750,000	28.74%

Voting rights

Ordinary shares: On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Options and performance rights: No voting rights.

On-market buy back

There is no on-market buy-back.

Corporate governance statement

The Company's 2026 Corporate Governance Statement is available for members to download and access from wtfglimited.com

Corporate Directory

Directors
Guy Hedley – Chairman & Non-Executive Director
Keith Cullen – Founder & Managing Director
Chris Kelesis – Non-Executive Director
Chelsea Pottenger – Non-Executive Director

Company Secretary
Michael Peters

Registered office
Level 1, 17–19 Bridge Street
Sydney NSW 2000

Share registry
Boardroom Pty Limited,
Level 8, 210 George Street,
Sydney NSW 2000
Ph: 02 9290 9600
boardroomlimited.com.au

ASX listing code
"WTL"

Advice is at the heart of everything we do.

WT | FINANCIAL GROUP

Sydney
Level 1, 17-19 Bridge Street
Sydney NSW 2000

Perth
Level 3, 52 Kings Park Road
West Perth WA 6005

Melbourne
Level 5, 380 St Kilda Road,
Melbourne VIC 3000

Brisbane
Level 19, 10 Eagle Street
Brisbane QLD 4000