

## ASX Announcement – 8 April 2026

### WTL Appoints Group CFO to newly created role

WT Financial Group Limited (ASX: WTL) (“WTL” or “the Company”) is pleased to announce the appointment of **Michael Peters** as Chief Financial Officer. Mr Peters brings over 30 years’ experience across financial services, banking and listed markets, with deep capability in mergers and acquisitions, capital management and scaling advice-led businesses.

#### Strengthening Execution Capability

The appointment comes as WTL continues to execute its strategy to:

- Scale its Investco joint venture and Hubco model and accelerate consolidation across the financial advice sector through providing equity capital to high-potential financial advice practices across Australia
- Drive earnings growth through both organic and inorganic initiatives

Mr Peters has a strong track record in originating, structuring and executing M&A transactions, and working with capital partners to deliver growth outcomes.

He will also take leadership of WTL’s existing finance function, with a mandate to further strengthen capability, enhance financial discipline and support the Group’s next phase of growth.

#### Deep Banking, M&A and Advice Network Experience

Mr Peters has held senior roles including:

- **Head of M&A and Lending (Global Wealth) at ANZ**, where he led acquisition activity, funding strategy and large-scale advice network transactions
- **Senior finance leadership roles at CBA**, supporting complex corporate and structured finance activities
- Extensive involvement in **advice network strategy, succession, and practice transactions**, working directly with hundreds of advice businesses

He has been closely involved in facilitating practice acquisitions, succession solutions and capital structuring across advice networks, giving him a highly practical understanding of the dynamics underpinning industry consolidation.

Mr Peters also has ASX-listed CFO experience, including leading reporting, investor engagement and transaction execution in listed environments.

#### Direct Alignment to WTL Strategy

Importantly, Mr Peters has been directly involved in the execution of WTL’s Investco strategy, including work across initial Hubco transactions and the planning and structuring of future Hubco opportunities.

He brings:

- Deep relationships and networks across the financial advice sector
- Proven experience executing transactions within advice and wealth models
- Strong capability across capital structuring, M&A execution and integration

This combination is directly aligned to WTL’s strategy of building scale through both organic growth and targeted acquisitions.

#### Managing Director Commentary

WTL Managing Director, Keith Cullen, said:

“This is a high-impact appointment for WTL. We’ve been very deliberate in finding someone who can help us execute, not just report. Michael has operated at the centre of M&A and funding within advice for decades. He understands what makes M&A opportunities successful, how they’re funded, and how to make them work post-completion.”

“Just as importantly, he knows the people and the networks that drive this profession. That’s critical to what we’re building. As we scale Investco and continue to help drive consolidation in the advice profession, execution discipline becomes everything, and Michael materially strengthens that capability.”

## Governance

With current WTL company secretary Mr Ian Morgan advising the Company of his desire to retire, Mr Peters is expected to also assume the role of Company Secretary in the near future, further strengthening WTL’s financial governance and ASX reporting capability.

## Remuneration

Mr Peters will receive fixed remuneration of \$350,000 per annum (inclusive of superannuation), together with participation in short-term and long-term incentive arrangements to be aligned to corporate, operational and shareholder outcomes.

## Outlook

WTL continues to see a significant pipeline of consolidation opportunities across the advice sector.

The appointment of Mr Peters strengthens the Company’s ability to execute on this pipeline and deliver long-term value for shareholders.

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## About WT Financial Group Limited

WT Financial Group Limited (ASX: WTL) has established itself as one of the largest financial adviser networks in Australia. Its wealth management, retirement planning, and personal risk insurance advice services are delivered primarily through a group of around **400 privately-owned advice practices** whose advisers operate as authorised representatives under its **Wealth Today, Sentry Advice, Synchron Advice, and Millennium3** subsidiaries.

Through **WTL & MWP Investco Pty Ltd**, WTL’s joint venture with Merchant Wealth Partners, the Company is pioneering a new growth model for financial advice practices by providing long-term, non-controlling capital that enables corporatisation, consolidation, and expansion.

The Group’s **Wealth Adviser division** acts as the Company’s central services hub and also offers market-leading support, training, and financial literacy resources — including over **100 financial literacy handbooks and manuals** — to advisers and clients both within and outside WTL’s network.

WTL’s B2C division delivers a range of financial advice services directly to wholesale and retail clients through its **Vesta Wealth Partners** brand.

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