CONSOLIDATED FINANCIAL STATEMENTS

for the Year Ended 30 June 2025

WT FINANCIAL GROUP LIMITED

ABN 87 169 037 058

Contents

The directors present their report, together with the consolidated financial statements of WT Financial Group Limited (**WTL** or the **Company**) and its subsidiaries and controlled entities (the **Group**) for the financial year ended 30 June 2025 (**FY2025**) and the Auditor's Report thereon.

The Company listed on the Australian Stock Exchange on 15 March 2015. Its ASX code is WTL. The Company's Corporate Governance Statement is located at wtfglimited.com.

Principal activities

WT Financial Group Limited has established itself as amongst the very largest financial adviser networks in Australia. Its wealth management, retirement planning and personal risk insurance advice services are delivered primarily through a group of privately-owned advice practices whose advisers operate as authorised representatives under its Wealth Today Pty Ltd (Wealth Today), Sentry Group Pty Ltd (Sentry) (acquired 19 July 2020) Synchron Advice Pty Ltd (Synchron) (acquired 15 March 2022) and Millennium3 Financial Services Pty Ltd (M3) (acquired 8 December 2023) subsidiaries collectively operating as its business-to-business (B2B) division.

Each of Wealth Today, Sentry, Synchron, and M3 are B2B brands (rather than consumer-facing brands), with financial advice practices in the Group operating under their own company, business and brand names - enabling them to build personal connection to their clients and the communities in which they operate.

WTL provides its financial advice practices a comprehensive range of licensing, risk management & compliance, education & training, and technical support; and practice management and development services, including extensive consumer marketing and education tools through its Wealth Adviser central support hub. This structure enables it to deliver supports in an efficient and consistent manner that maximises the benefits of scale for all advisers in its networks.

Wealth Adviser also offers an extensive program of in-person and livestreamed seminars, and professional development programs and publishes a library of more than 100 financial literacy handbooks and manuals in both digital and printed formats.

WTL's success with the integration of its acquisitions has enabled it to achieve a strong revenue and profit result during the year.

The Group's B2B operations contribute around 95% of *Net Operating Revenue* and are the engine-room for growth.

The Group's business to consumer (**B2C**) division delivers a range of financial advice services directly to wholesale and retail clients through its Spring Financial Group brand. While making a relatively small contribution to revenue and profit, these operations enable the Group to provide meaningful "real world" support and insights to the privately-owned advice practices it supports - setting it apart from advice network operators that have no exposure to the practical application of the marketing and delivery of advice to consumers on a day-to-day basis.

Joint Venture with Merchant Wealth Partners

In March 2025 the Company entered into a 50/50 joint venture with Merchant Wealth Partners Pty Ltd, the Australian subsidiary of Merchant Wealth Partners LLC. The joint venture is conducted through WTL & MWP Investco Pty Ltd ("Investco") and has been established to provide strategic growth capital to Australian financial advice practices. The joint venture did not have a material impact on the Group's FY2025 financial results due to the timing of its establishment. It is expected, however, that Investco will make a meaningful contribution to the Group's revenue and profit from FY2026 onwards.

Investco will take minority, non-controlling interests in financial advice practices and provide funding on a long-term basis. This model is designed to support the corporatisation and growth of practices, including through the formation of "Hubcos" that aggregate complementary practices with common specialisations or scale opportunities. The investment approach is intended to facilitate practice succession, consolidation, and expansion while maintaining autonomy for principals.

Under the terms of the joint venture, Merchant Wealth Partners has primary responsibility for providing investment capital and contributes its global expertise in advice practice investment. WTL is responsible for origination of opportunities, due diligence, and ongoing management of Investco, leveraging its national adviser network and established risk management framework. Fees associated with the Company's origination and management role may be converted into either equity in Hubcos or redeemable preference shares in Investco.

Operating Results and Review of Financial Position

A summary of FY2025 results is provided in the commentary below.

A. Operating results for the year

Gross Operating Revenue for the year was up 17.3% to $217.4M (FY2024 $185.4M), with Contracted Adviser Payments of $189.0M (FY2024 $162.0M) resulting in Net Operating Revenue being up 21.5% to $28.4M (FY2024 $23.4M).

Net *Other Income* was $277K (FY2024 $663K) meaning *Total Net Revenue & Other Income* was up 19.3% to $28.7M (FY2024 $24.0M).

Earnings Before Interest Expense and Tax, Depreciation & Amortisation ("EBITDA") was up 8.4% to $6.9M (FY2024 $6.3M) after *Total Operating Expenses* increased just 9.0% to $13.2M (FY2024 $12.2M).

Depreciation & Amortisation fell to $560K (FY2024 $624K) and *Finance Costs* fell 10.4% to $811K (FY2024 $906K) resulting in a 14.4% increase in *Net Profit Before Tax* ("NPBT") of $5.5M (FY2024 $4.8M).

Statutory *Tax Expense* was $857K (FY2024 $953K) resulted in a 20.5% increase in Statutory *Net Profit After Tax* ("NPAT") of $4.6M (FY2024 $3.9M).

The strong result represents the fifth consecutive year of compounding growth for the underlying business.

Statutory Results compared to the results for the Underlying Business

All results and comparisons above are based on *Statutory* results as there was a negligible variance between the results for the *Underlying Business* and the *Statutory* results this year with a net impact from asset disposals of just $(31K) (FY2024 Statutory results were positively impacting by a net $357k from gains on contracts related to asset sales and disposals).

Segments

The Group's FY2025 Segment Reporting is included at Note 4 of the financial statements.

The Group's primary B2B Segment (which includes its Wealth Today, Sentry, Synchron, and M3 advice network operations) recorded a NPBT of $15.46M (FY2024 $11.68M); while its B2C Segment recorded a NPBT of $404K (FY2024 $1.25M, after a $449K positive impact from the sale of a B2C mortgage book).

B. Review of financial position

The Company's FY2025 *Consolidated Statement of Financial Position* is included in the financial statements.

Net Current Assets as at 30 June 2025 increased 161% to $5.0M (FY2024 $1.9M), while total *Net Assets* increased 8.5% to $31.9M (30 June 2024 $29.4M).

Cash and Cash Equivalents increased 21.2% to $9.8M at year end (30 June 2024 $8.0M).

Net Tangible Assets (NTA) were $(1.36M) (FY2024 $(3.73M)).

The Group had drawn financing facilities of $6.7M (FY2024 $6.7M) against a total facility limit of $11.7M (FY2024 $6.7M) the terms of which are more fully detailed in Note 11(a).

C. Cash from operations

The Group's FY2025 *Consolidated Statement of Cash Flows* is included in the financial statements.

Cashflow from operating activities was $5.94M (FY2024 $5.45M).

During the year the Group also cash-settled a $1.0M payment associated with a prior acquisition.

The Group's cash balance on 30 June 2025 was $9.8M (FY2024 $8.1M).

Capital management

There was a total of 342,185,796 shares on issue on 30 June 2025 with 2,951,438 shares issued under the Company's Dividend reinvestment Plan during the year. There were also a total of 3,000,000 Options and 1,000,000 Performance Shares on issue with 1,500,000 Options and 1,000,000 Performance Rights being issued during the year.

The volume-weighted shares-on-issue for the Period was 341,490,389.

Basic EPS was 1.36 cents per share (cps); and fully diluted EPS was 1.35 cps.

Dividends

The Company has paid a total of $9.2M in fully franked dividends since it was incorporated as the parent company of the Group in 2015.

The Company paid a fully franked dividend of 0.5 cents per share on 15 October 2024 (related to the prior period) and an Interim Dividend for FY2025 of 0.2 cents per Share on 26 March 2025.

In line with the Company's dividend policy, the Directors propose declaring a final dividend of 0.5 cents per Share for the Period.

Indemnity and insurance of officers

The Company has entered into director protection deeds with each Director and an officer protection deed with the company secretary. Under these deeds, the Company has agreed to indemnify, to the extent permitted by the Corporations Act 2001, each officer in respect of certain liabilities which the officer may incur as a result of, or by reason of (whether solely or in part), being or acting as an officer of the Company.

The Company has also agreed to maintain in favour of each officer a directors' and officers' policy of insurance for the Period that they are officers and for seven years after they cease to act as officers.

Disclosure of the insurance premiums and the nature of liabilities covered by such insurance are prohibited by the relevant contracts of insurance.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Environmental Regulation

The Group's operations are not subject to any particular significant environmental regulations under a law of the Commonwealth or of a State or Territory legislation.

Audit services

In.Corp Audit & Assurance Pty Ltd (In.Corp) is the auditor of the Company and all Group entities and is the Group's lead auditor. Details of the amounts paid to the auditor In.Corp, and/or their related party firms for audit services provided during the financial year and/or the prior year are provided in Note 19 to the financial statements. There was no non-assurance services provided during the financial year.

Events after the reporting date

There were no events occurring after the reporting date that have had a material impact on the Company.

Likely developments (and risks)

Other than as contained within the Directors' Report, above, likely developments in the operations of the Group and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Group.

The potential risks associated with the Group's business are outlined below.

Regulatory and Licensing Requirements and Compliance

The Company, through its various 100%-owned subsidiaries, operates in highly regulated markets that require it to hold licences, registrations and other authorities and approvals that impose considerable statutory obligations, including with respect to monitoring and supervision of its authorised representatives.

There is a risk that regulatory and supervisory requirements, if not met, or if breached, could result in restrictive conditions being imposed or a suspension or cancellation of the licence or registration, resulting in material financial impact on the Group by way of loss of income and/or administrative or civil penalties.

While these risks can never be eliminated, the Group manages these through a comprehensive compliance and risk management framework; and through extensive internal monitoring and reporting across key aspects of its operations, including the operations and conduct of its authorised representatives. Where deemed appropriate the Company also seeks external legal and compliance advice.

Legislative and Regulatory Changes

There is a risk that legislative or regulatory changes could adversely affect the Group's ability to offer certain products or services and/or its ability to earn revenue from them and/or affect the ability of clients or potential clients of the Group to access certain products or services or make them less attractive to them.

Management of Future Growth

The Company expects to continue to experience growth and increase in the number of its authorised representatives, employees and officers. There is therefore a risk that the scope of its supporting infrastructure will be inadequate and/or systems that are not implemented and improved in a timely manner. The Group manages these risks through the recruitment of experienced operational personnel and the use of appropriate external consultants and contractors.

People risk

Given the nature of the Group's activities as a professional services business there is a risk that the loss of key executives and contractors could cause consequential material business interruption. The Group manages this risk through its succession planning; appropriate restraints to protect ongoing business; and through market-competitive remuneration and career development opportunities.

Fraud or embezzlement of Group or client funds

There is a risk that employee and authorised representative due diligence and monitoring is insufficient and/or that day-to-day operational controls are inadequate. The Group manages these risks through comprehensive risk management framework that includes fidelity and professional indemnity insurance, and appropriate policies and procedures that are regularly reviewed.

Client dispute and compensation claim risk

The nature of providing financial advice and dealing in financial products is such that from time-to-time advice given by the Group either directly or by its authorised representatives generates claims from clients for compensation or refunds.

The Group operates a comprehensive risk management framework and maintains professional indemnity insurance to help mitigate these risks. It further manages these risks through claw back provisions under its authorised representative agreements with the advice practices whose advisers operate under its Wealth Today, Sentry, Synchron and M3 licenses.

However, insurance claim excesses (deductibles); annual buffer excesses; and unclaimable events (such as refunds or actions or events outside policies terms), all present potentially material financial risks - and recovery action against authorised representatives is not always possible – most notably with respect to historical claims related to departed advisers, or advisers that were directly employed by the Group.

Given the scale of the Group's operations the financial impact of these risks can be potentially material both individually and in the aggregate.

As part of its overall risk management and professional indemnity insurance regime the Company maintains significant professional indemnity insurance.

From time-to-time where it deems it to be prudent the Company may make specific or general provisions against matters that it considers may or will give rise to a claim in circumstances where the Company considers a material financial liability that is not recoverable may arise (see Note 12 of the financial statements).

Investment impairment risk

There is a risk that events adverse to the Group's performance and prospects impact its investments, and in particular the value of acquired goodwill and intangible assets, which may then be subject to a permanent decrease in value. Any such investment write-down or impairment would result in an expense for the Group.

This risk is mitigated through close management of business operations to optimise results, and the implementation of the risk management strategies set out above.

Significant changes in state of affairs

Excluding any matters canvassed above, there have been no significant changes in the state of affairs of the Company during the year or to the date of this report.

Directors

The names of each person who has been a director during the year and to the date of this report, and their qualifications and experience are provided below. The directors were in office for the entire Period unless otherwise noted.

Guy Hedley
Chairman & Non-Executive Director

Guy Hedley is a non-executive director and chairman of the Company and has a track record of success as a corporate executive in financial services.

Guy spent 15 years as head of Macquarie Bank's global private banking unit and BNP Private Banking and is now chair at Stoic Asset Management.

He has helped steer WTL through industry upheaval and supported the management team with its transformation to a B2B focussed enterprise.

Interest in shares 1,008,178 ordinary shares.

Special responsibilities Chairman of Audit & Risk and Remuneration & Nomination Committees.

Keith Cullen
Managing Director & CEO

Keith Cullen is the founder and managing director of the Group and the Company's largest non-institutional shareholder. He has 40 years of experience as a corporate executive and entrepreneur across broadcast media, technology, and financial services. Keith successfully conceived and implemented the strategy to pivot the group from its previous B2C focus to a primarily B2B focus through the acquisitions of Wealth Today, Sentry Group, Synchron, and Millennium3.

From 1994–2006 he was a founding director and shareholder of eBet Limited (later known as Intecq Limited) (managing director from 1994 to 2004, an ASX-listed gaming & wagering technology company with operations in Australia, NZ, USA, Canada, and various Asian countries.

Prior to 1994 Keith held various sales & marketing roles with the privately-owned Australian Radio Network and ASX-listed Wesgo Communications.

Interest in shares 35,913,540 ordinary shares

Special responsibilities Member of Audit & Risk and Remuneration & Nomination Committees

Chris Kelesis
Non-Executive Director

Chris Kelesis is a foundation director of the Group and significant WTL shareholder. For the period from April 2011 until August 2024 he was an executive director before moving to a non-executive role. Chris has more than 20 years of financial services experience as an equities trader and technical analyst and has held private and wholesale client adviser roles with Spring Equities, Ark Equities, and the Rivkin Group.

Chris has helped steer WTL with its transformation to a B2B focussed enterprise.

Interest in shares 25,883,021 ordinary shares.

Special responsibilities Director of various WTL subsidiaries.

Chelsea Pottenger
Non-Executive Director

Chelsea Pottenger is one of Australia's most popular and recognised keynote speakers and corporate wellbeing presenters. She is the author of The Mindful High Performer, and is the founder of EQ MINDS, a leading corporate performance and wellbeing coaching platform. EQ MINDS works with some of the world's leading brands to train thousands of executives and staff each year across many industries including financial services and information technology.

Prior to founding EQ MINDS in 2016, Mrs Pottenger worked for 13 years as an executive and senior product specialist with leading global healthcare and medical device companies, including Johnson and Johnson. She holds a Bachelor of Commerce in Marketing from the University of Wollongong and is studying psychology at the University of Adelaide. She is also an ambassador for suicide prevention organisation R U OK; and for The Gidget Foundation, which supports the emotional wellbeing of expectant and new parents.

Interest in shares 235,000

Special responsibilities Nil

Company Secretary

Ian Morgan

Ian is a Chartered Accountant and a Chartered Company Secretary, with over 30 years' experience. He holds a Bachelor of Business (NSW Institute of Technology), a Master of Commercial Law (Macquarie University), a Graduate Diploma of Applied Finance & Investment (Securities Institute) and is a Fellow of the Financial Services Institute of Australasia.

Meetings of directors

The table below sets out the meetings of directors and meetings of sub-committees held during the year.

	Directors' Meetings		Audit & Risk Committee		Remuneration Committee	
Director	**Eligible to attend**	**Attended**	**Eligible to attend**	**Attended**	**Eligible to attend**	**Attended**
Guy Hedley	8	8	2	2	2	2
Keith Cullen	8	8	2	2	2	2
Chris Kelesis	8	8				
Chelsea Pottenger	8	8				

Remuneration report summary

This remuneration report forms part of the Directors' Report and details the key management personnel remuneration arrangements for the Group, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel (**KMP**) are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The current key management personnel all acted in their roles for the entire financial year unless otherwise stated, are as follows.

The key management personnel of the Group are:

- Guy Hedley – Non-Executive Chairman
- Keith Cullen – Managing Director & CEO
- Chris Kelesis – Non-Executive Director
- Chelsea Pottenger – Non-Executive Director
- Frank Paul – Joint-Chief Operating Officer
- David Newman – Joint-Chief Operating Officer

This remuneration report outlines the Group's remuneration principles, framework and outcomes for the financial year ended 30 June 2025.

Principles used to determine the nature and amount of remuneration

The objective of the Group's executive reward framework is to ensure reward for performance is competitive and appropriate to market and the relevant experience and expertise of key management personnel. The Board of Directors (**Board**) ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage/alignment of executive compensation only when considered required and appropriate
- transparency

The Nomination and Remuneration Committee is responsible for determining and reviewing remuneration arrangements for the Group's directors and executives. The performance of the Group depends on the quality of its directors and executives. The remuneration philosophy is to attract, motivate and retain high-performance and high-quality personnel.

The Nomination and Remuneration Committee has structured an executive remuneration framework that is market competitive and complementary to the reward strategy of the Group. Considerations include:

Alignment to Group client and shareholders' interests:

- has economic profit as a core component of plan design
- focusing the executive on key non-financial drivers of value
- attracts and retains high-calibre executives
- recognises that Group client satisfaction is a key driver to generating shareholder wealth

Alignment to program participants' interests:

- rewards capability and experience
- reflects competitive reward for contribution to operations
- provides a clear structure for earning rewards

In accordance with best practice corporate governance, the structure of non-executive directors and executive remunerations are separate.

Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee may, from time to time, receive advice from independent remuneration consultants to ensure non-executive directors' fees and payments are appropriate and in line with the market.

The Chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The Chairman is not present at any discussions relating to the determination of his own remuneration.

The Company's Equity Incentive Plan rules allow for the non-executive directors to be granted Performance Share rights, subject to any requisite shareholder approvals. None were granted during the Period.

ASX listing rules require the aggregate non-executive directors' remuneration be determined Periodically by a general meeting.

Executive remuneration

The Group aims to reward executives with a level and mix of remuneration based on their position and responsibility, which has predominately fixed and, in certain circumstances, some variable components.

The executive remuneration and reward framework has four components:

- base pay and non-monetary benefits
- short-term performance incentives (**STI**) by way of cash payments
- long-term performance incentives (**LTI**) by way of share-based payments by way of the issuance of Performance Share Rights (**Performance Rights**) under the Company's Equity Incentive Plan rules
- other remuneration and benefits such as superannuation and long service leave

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits are reviewed annually by the Nomination and Remuneration Committee, based on individual and business unit performance, the overall performance of the Group and comparable market remunerations.

Executives may receive their fixed remuneration in the form of cash or other fringe benefits (for example motor vehicle benefits) where it does not create any additional costs to the Group and provides additional value to the executive.

Group performance and link to remuneration

STI and LTI programs are designed to align the targets of the business units with the targets of those executives responsible for meeting those targets.

STI cash payments and the grant of LTI Performance Rights are generally based on specific targets and key performance indicators (**KPIs**) being achieved and are further generally at the discretion of the Board.

KPIs include profit contribution, customer satisfaction, leadership contribution and product management or development progress and outcomes.

The grant of Performance Rights to key Management Personnel (KMP) is in accordance with the Company's Equity Incentive Plan rules which can be found in the Corporate Governance section of the Company's website at wtfglimited.com.

In all cases the Performance Rights are subject to certain performance hurdles that must be satisfied before a given tranche is available to vest in whole or part; and further subject to service conditions, which are required to be satisfied before the Performance Rights vest.

The Performance Rights issued to KMP and other executives during the year are set out below.

Frank Paul

On 20 August 2024, Frank Paul was granted the following Performance Rights.

Up to 1,000,000 Performance Rights for which the performance hurdles were subsequently met effective 1 September 2025 and which vested after the end of the Period on 1 July 2025 as the service conditions were met.

Up to 1,000,000 Performance Rights which if performance hurdles are met will be effective 1 September 2025 and if service conditions are met will vest on 1 July 2026.

Up to 1,000,000 Performance Rights which if performance hurdles are met will be effective 1 September 2026 and if service conditions are met will vest on 1 July 2027.

All the Performance Rights expire three years after the vesting date.

If issued, Performance Shares may be issued to Frank Paul (or his nominee(s)).

Keith Cullen

On 17 March 2025, Keith Cullen was granted the following Performance Share Rights, subject to shareholder approval in accordance with ASX Listing Rule 10.14.1.

Mr. Cullen is a related party of the Company and falls within the category set out in that rule by virtue of being a director of the Company. Any nominee(s) of Mr. Cullen who receive rights may constitute associates for the purposes of Listing Rule 10.14.2.

Up to 1,500,000 Performance Rights which if performance hurdles are met will be effective 5

December 2025 and if service conditions are met will vest on 5 March 2026.

Up to 1,500,000 Performance Rights which if performance hurdles are met will be effective 1 September 2026 and if service conditions are met will vest on 30 September 2026.

Up to 1,500,000 Performance Rights which if performance hurdles are met will be effective 1 September 2027 and if service conditions are met will vest on 30 September 2027.

All the Performance Rights expire three years after the vesting date.

The Company has undertaken to seek shareholder approval for the issuance of performance shares to Mr Cullen at the earliest convenience. If shareholder approval is not sought or granted for any reason, the Company has agreed to increase Mr Cullen's annual STI bonus from "*up to 50% of Base salary*" to "*up to 75% of Base Salary*".

If issued, Performance Shares may be issued to Keith Cullen (or his nominee(s)).

Jack Standing

On 16 June 2025, the Company's Group Head of Advice, Mr Jack Standing was granted the following Performance Share Rights.

Up to 600,000 Performance Rights which if performance hurdles are met will be effective 30 September 2025 and if service conditions are met will vest on 30 September 2026.

Up to 600,000 Performance Rights which if performance hurdles are met will be effective 30 September 2026 and if service conditions are met will vest on 30 September 2027.

Up to 600,000 Performance Rights which if performance hurdles are met will be effective 30 September 2027 and if service conditions are met will vest on 30 September 2028.

All the Performance Rights expire three years after the vesting date.

If issued, Performance Shares may be issued to Jack Standing (or his nominee(s)).

Details of remuneration

Amounts of remuneration

Details of the remuneration of key management personnel of the Group are set out in the following tables. Further details are provided below in the Service Agreements section of this Remuneration Report.

	Short term			Long term	Post employment	
	Salary or fees	**STI**	**LTI**	**LSL accrual or paid**	**Super and other**	**Total**
FY2025	**$**	**$**	**$**	**$**	**$**	**$**
Non-Executive Directors (NED)						
Guy Hedley (Chairman)	**48,000**	-	**-**	**-**	**-**	**48,000**
Chris Kelesis	**60,000**	-	**-**	**-**	**-**	**60,000**
Chelsea Pottenger	**40,000**	-	**-**	**-**	**4,600**	**44,600**
Executive Directors (ED)						
Keith Cullen	**551,702**	**172,000**	**-**	**23,377**	**29,932**	**777,011**
Key Executives						
Frank Paul	**295,055**	-	**80,000**	**-**	**33,825**	**408,880**
David Newman	**291,404**	-	**-**	**6,913**	**33,511**	**331,828**
Total	**1,286,161**	**172,000**	**80,000**	**30,290**	**101,868**	**1,670,319**

	Short term			Long term	Post employment	
	Salary or fees	**STI**	**LTI**	**LSL accrual or paid**	**Super and other**	**Total**
FY2024	**$**	**$**	**$**	**$**	**$**	**$**
Non-Executive Directors (NED)						
Guy Hedley (Chairman)	48,000	-	-	-		48,000
Chris Kelesis	30,000	-	-	-	-	30,000
Michael Harrison	14,500	-	-	-		14,500
Chelsea Pottenger	23,332	-	-	-	2,566	25,898
Executive Directors (ED)						
Keith Cullen	500,396	-	-	21,691	25,468	547,555
Key Executives						
Frank Paul	292,451	-	-	-	25,876	318,327
David Newman	281,166	-	-	14,906	30,928	327,000
Total	1,189,845	**-**	**-**	36,597	84,838	1,311,280

Fixed and at-risk remuneration

The proportion of remuneration linked to performance, and the fixed proportion are as follows:

	Fixed Remuneration		At Risk Remuneration**	
	2025	2024	**2025**	2024
Non-Executive Directors				
Guy Hedley (Chairman)	**100%**	100%	**-**	-
Chris Kelesis	**100%**	100%	**-**	-
Chelsea Pottenger	**100%**	100%	**-**	-
Executive Directors				
Keith Cullen	**78%**	100%	**22%**	-
Key Executives				
Frank Paul	**80%**	100%	**20%**	-
David Newman	**100%**	100%	**-**	-

Service agreements

Remuneration and other terms of employment for key management personnel are formalised in executive service agreements or letters of engagement. Details of these formal agreements are set out below. Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Guy Hedley
Non-Executive Director & Chairman

Mr Hedley commenced with the Group on 10 April 2014 and became chairman through a letter of engagement with no fixed term on 23 November 2014. Director's fees for the year ending 30 June 2025 of $48,000, to be reviewed annually by the Nomination and Remuneration Committee.

Chris Kelesis
Non-Executive Director

Mr Kelesis commenced with the Group on 1 April 2011 and was an executive director until 1 August 2024 when he entered into a letter of engagement with no fixed term to act as a non-executive director with special responsibilities of acting as a director of several of the Company's subsidiaries.

Director's fees for the year ending 30 June 2025 of $30,000, to be reviewed annually by the Nomination and Remuneration Committee. Mr Kelesis also received additional fees of $30,000 for acting as a director of various key subsidiaries and additional services rendered relative to those roles.

Chelsea Pottenger
Non-Executive Director

Ms Pottenger commenced with the Group on 26 November 2023 and entered into a letter of engagement with no fixed-term and with director's fees of $40,000 per annum. Her fees to be reviewed annually by the Nomination and Remuneration Committee.

Keith Cullen
Managing Director and Chief Executive Officer

Mr Cullen founded the Group on 10 October 2010. His current ESA commenced on 1 October 2024 with an initial fixed-term of 3-years and includes customary non-solicitation, and non-compete clauses.

At the end of the fixed term the ESA will continue automatically until terminated by either Party subject to a minimum of six months' notice. Other than if terminated for cause, subject to (and limited by) the provisions of Part 2D.2, Division 2 of the Corporations Act and the ASX Listing Rules, should the Company terminate the Mr Cullen's employment during the fixed term he will receive a lump sum payment equal to his Base Salary for the balance of the fixed term.

Mr Cullen's current base salary is $600,000 inclusive of superannuation and is subject to annual review by the Nomination and Remuneration Committee relative to market conditions, cost of living, performance and duties but not less than the greater of CPI and 5%.

Mr Cullen is entitled to an STI cash bonus of up to 50% of base salary and LTI bonus of up to 25% of his base salary at the discretion of the Board. Subject to shareholder approval, as set out in more detail above in this Remuneration Report, the LTI will be comprised of an annual entitlement to up to 1,500,000 performance rights to vest over three equal tranches over three years.

Frank Paul
Joint-COO

Mr Paul commenced with the Group on 3 September 2019, initially in a contract role before entering into his current ESA on 24 March 2024 with an annual remuneration of $325,905 inclusive of superannuation and an annual review of not less than 3%. 6-month termination notice by either party, and non-solicitation and non-compete clauses, and continuity of service entitlements from his original start date.

Mr Paul has also been granted up to 3,000,000 Performance Rights as set out in more detail above in this remuneration report, 1,000,000 of which the qualification hurdles were met for during the year and which vested on 1 July 2025.

David Newman
Joint-COO

Mr Newman commenced with the Group on 20 July 2020 on settlement of the Company's acquisition of Sentry Group Pty Ltd and entered into his current ESA and was designated as a KMP on that same date. In accordance with the terms of that acquisition Mr Newman (and all other Sentry Group employees) received continuity of service entitlements from his original start date with Sentry on 1 March 2015.

Mr Newman's ESA provides for annual remuneration of $325,000 inclusive of the superannuation contributions and an annual review of not less than 3%. 6-month termination notice by either party, and non-solicitation and non-compete clauses.

Additional disclosures relating to key management personnel

Shareholdings

All shares held by key management personnel are at their discretion as there is no requirement in the Company's constitution, in executive services agreements or letters of engagement for key management personnel to hold shares.

The number of shares in the Company held during the financial year by each director and other members of key management personnel of the Group, including their personally related parties, is set out below:

Ordinary shares	Balance at start of year	Additions	Disposals	Balance at the end of year
Guy Hedley	**1,000,000**	**8,178**	**-**	**1,008,178**
Keith Cullen	**35,433,540**	**480,000**	**-**	**35,913,540**
Chris Kelesis	**21,963,099**	**3,919,922**	**-**	**25,883,021**
Chelsea Pottenger	**-**	**235,000**	**-**	**235,000**
Frank Paul	**4,347,715**	**119,601**	**-**	**4,467,316**
David Newman	**22,141,867**	**437,500**	**-**	**22,579,367**
	84,886,221	**5,200,201**	**-**	**90,086,422**

No shares acquired by key management personnel were granted as remuneration during the year.

This concludes the remuneration report, which has been audited.

Lead Auditor’s Declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2025 has been received and forms part of the Directors' Report. It can be found on page 16 of the financial report.

Signed in Sydney this 27th day of August 2025 in accordance with a resolution of the Board of Directors of WT Financial Group Limited.

Guy Hedley	Keith Cullen
Chairman	**Managing Director**

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE *CORPORATIONS ACT 2001*

In.Corp Audit & Assurance Pty Ltd
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To the Directors of WT Financial Group Limited

As lead auditor of WT Financial Group Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in relation to WT Financial Group Limited and the entities it controlled during the year.

In.Corp Audit & Assurance Pty Ltd

Daniel Dalla
Director

Sydney, 27 August 2025

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
for the year ended 30 June 2025

	Note	**2025** $	2024 $
Gross Revenue	2	**217,394,753**	185,338,935
Contracted adviser payments		**(189,012,224)**	(161,987,267)
Net Operating Revenue		**28,382,529**	23,351,668
Other income	2	**277,004**	662,618
Total Net Revenue & Other Income		**28,659,533**	24,014,286
Direct cost of sales expenses	3	**(8,466,279)**	(5,453,767)
Gross Profit		**20,193,254**	18,560,519
Employee benefits expense	3	**(9,012,988)**	(8,216,651)
Advertising & marketing expenses	3	**(1,637,597)**	(1,298,557)
Consulting & professional fee expenses	3	**(945,073)**	(743,947)
Rental expenses	3	**(383,073)**	(290,846)
Other operating expenses	3	**(1,343,079)**	(1,672,906)
EBITDA		**6,871,444**	6,337,612
Less:			
Finance costs	3	**(811,019)**	(906,272)
Depreciation & amortisation expense	3	**(559,701)**	(624,660)
Profit before income tax		**5,500,724**	4,806,680
Income tax expense	5	**(857,337)**	(952,581)
Profit for the year		**4,643,387**	3,854,099
Other comprehensive income		**-**	-
Total comprehensive income for the year		**4,643,387**	3,854,099

Earnings per share for profit from continuing operations attributable to the owners of WT Financial Group Limited	**Note**	**2025 Cents**	2024 Cents
Basic earnings per share (cents)	14	**1.360**	1.136
Diluted earnings per share (cents)	14	**1.350**	1.131

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Note	**2025** **$**	2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**9,820,805**	8,100,216
Trade and other receivables	7	**12,448,653**	9,715,103
Other assets	10	**1,058,058**	1,110,665
TOTAL CURRENT ASSETS		**23,327,516**	18,925,984
NON-CURRENT ASSETS			
Property, plant and equipment	8	**811,139**	948,529
Deferred tax assets	18	**821,264**	1,255,917
Intangible assets	9	**33,288,357**	33,162,952
TOTAL NON-CURRENT ASSETS		**34,920,760**	35,367,398
TOTAL ASSETS		**58,248,276**	54,293,382
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	**16,505,517**	14,485,750
Provisions	12	**1,008,643**	1,908,313
Current tax		**447,291**	-
Lease liabilities	17	**340,915**	611,033
TOTAL CURRENT LIABILITIES		**18,302,366**	17,005,096
NON-CURRENT LIABILITIES			
Provisions	12	**826,715**	763,901
Borrowings secured	11	**6,679,490**	6,679,490
Deferred tax liabilities	18	**141,589**	166,196
Lease liabilities	17	**367,922**	247,464
TOTAL NON-CURRENT LIABILITIES		**8,015,716**	7,857,051
TOTAL LIABILITIES		**26,318,082**	24,862,147
NET ASSETS		**31,930,194**	29,431,235
EQUITY			
Issued capital	13	**33,985,218**	33,749,103
Reserves		**26,659**	26,659
Accumulated Dividends		**(9,207,612)**	(6,827,069)
Accumulated Profit		**7,125,929**	2,482,542
Retained earnings		**(2,081,683)**	(4,344,527)
TOTAL EQUITY		**31,930,194**	29,431,235

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the year ended 30 June 2025

2025	**Ordinary Shares** **$**	**Accumulated profit/ (loss)** **$**	**Option Reserve** **$**	**Total** **$**
Balance at 1 July 2024	**33,749,103**	**(4,344,527)**	**26,659**	**29,431,235**
Profits attributable to members of the parent entity	**-**	**4,643,387**	**-**	**4,643,387**
Transactions with owners in their capacity as owners				
Shares issued during the year	**236,115**	**-**	**-**	**236,115**
Franked dividends paid during the year	**-**	**(2,380,543)**	**-**	**(2,380,543)**
Balance 30 June 2025	**33,985,218**	**(2,081,683)**	**26,659**	**31,930,194**

2024	Ordinary Shares $	Accumulated profit/ (loss) $	Option Reserve $	Total $
Balance at 1 July 2023	33,749,103	(8,198,626)	26,659	25,577,136
Profits attributable to members of the parent entity	-	3,854,099	-	3,854,099
Transactions with owners in their capacity as owners				
Shares issued during the year	-	-	-	-
Balance 30 June 2024	33,749,103	(4,344,527)	26,659	29,431,235

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 30 June 2025

	Note	**2025** **$**	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		**214,522,630**	182,413,363
Payments to suppliers and employees		**(208,080,424)**	(175,213,612)
Net interest paid		**(502,767)**	(770,754)
Payment for prior Period restructuring and acquisition costs		**-**	(973,643)
Net cash provided by / (used in) operating activities	23	**5,939,439**	5,455,354
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash payments related to acquisitions		**(1,000,000)**	(2,014,951)
Proceeds from asset sales		**-**	140,000
Net cash payments for plant, equipment and intangibles		**(429,025)**	(145,976)
Net cash provided by / (used in) investing activities		**(1,429,025)**	(2,020,927)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend payments		**(2,144,428)**	-
Repayment of lease liabilities		**(420,411)**	(592,725)
Advances to corporate authorised representatives/related parties		**(224,986)**	(54,508)
Net cash provided by / (used in) financing activities		**(2,789,825)**	(647,233)
Net increase/(decrease) in cash and cash equivalents held		**1,720,589**	2,787,194
Cash and cash equivalents at beginning of year		**8,100,216**	5,313,022
Cash and cash equivalents at end of financial year		**9,820,805**	8,100,216

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

1. Material Accounting Policy Information

The financial report of WT Financial Group Limited for the year ended 30 June 2025 was authorised for issue in accordance with a resolution of the Directors on 27 August 2025. The material accounting policies adopted in the preparation of the financial statements are set out in this Note 1, below. These policies have been consistently applied to all the years presented.

The Group has adopted all of the new, revised or amending Accounting Standards issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting Period. The adoption of these Accounting Standards did not have any significant impact on the financial performance or position of the Group.

No new, revised or amending Accounting Standards that are not yet mandatory have been adopted early.

(a) Basis of Preparation

The financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards as issued by the Australian Accounting Standards Board and other authoritative pronouncements of the Australian Accounting Standards Board. The Company is a ‘for profit company’.

These financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The financial statements are based on historical costs, except for the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

These financial statements have been prepared on the going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and settlement of liabilities in the normal course of business.

(b) Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses.

Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results.

(c) Revenue

The Group recognises revenue in accordance with AASB15. Estimates and judgements are used when considering each party’s rights related to the services to be provided under contracts; the timing for delivery of same (if applicable); and the contract price and payment terms. Where the Group acts as a principal, judgment is involved when determining when the performance obligations are fulfilled.

(d) Intangible assets

Intangible assets, other than goodwill generally have finite useful lives. Intangible assets acquired as part of a business combination, other than goodwill, are initially measured at their fair value at the date of the acquisition. Intangible assets acquired separately are initially recognised at cost, with finite life intangible assets subsequently measured at cost less amortisation and any impairment.

Indefinite life intangible assets are not amortised and are subsequently measured at cost less any impairment. Similarly, goodwill has an indefinite life and is not amortised. Instead, goodwill is tested annually for impairment or more frequently if events or changes in circumstances indicate that it might be impaired.

Estimates, assumptions and judgements are used when considering amortisation charges for intangible assets, the method and useful lives of finite life intangible assets and impairment losses on goodwill.

The method and useful lives of finite life intangible assets are reviewed annually with changes in the expected pattern of consumption or useful life are accounted for prospectively by changing the amortisation method or period.

Further details of estimates, judgements and assumptions related to intangible assets are included in Note 9, below.

2. Revenue and other income

The Company provides the following detailed disclosure with respect to its segment reporting, revenue composition and revenue recognition including a summary of its main revenue streams and the segments they occur in/through.

The Group recognises revenue in accordance with *AASB 15 Revenue from Contracts with Customers*, based on when control of services transfers to customers and when contractual rights to consideration are crystallised. Revenue is measured at the transaction price agreed with customers.

(a) B2B Revenue (Advice Network Operations)

The Group's B2B division generates revenue through its authorised representative networks (Wealth Today, Sentry, Synchron and Millennium3). Under AASB15, WTL acts as principal in these arrangements and records *gross revenue* being all adviser fees and commissions that flow through the Group.

- A substantial portion of this gross adviser revenue (typically 80–95%) is contractually payable to advisers as "contracted adviser payments".
- The Group's net revenue includes its *retention* component (being the contracted share of gross revenue it retains), together with base licence fees, professional indemnity insurance fees and related recoveries, education support payments, and other service charges and recoverable amounts.
- Revenue is recognised when the customer's obligation to pay is crystallised at the earlier of invoice date or cash receipt, generally monthly in arrears - subject to when the Group's contractual rights to consideration are crystallised. This is generally when control has passed, and the service has been provided to the customer.

(b) B2C Revenue (Direct-to-Consumer Operations)

The Group's B2C operations (Spring Financial Group) generate revenue directly from retail and wholesale clients through financial advice fees and commissions, and accounting and SMSF administration fees.

- Upfront advice fees and insurance commissions are recognised at a point in time, when the service is completed or insurance policy bound.
- Ongoing advice, administration and accounting fees are recognised over time, typically monthly in arrears, as services are delivered.
- Renewal commissions on insurance policies are recognised when received from insurers.

(c) Gross vs Net Revenue

Gross Operating Revenue represents all client fees and commissions that flow through the Group under its AFSLs. Contracted Adviser Payments represent the amounts payable to advisers under revenue-sharing agreements. The Group's **Net Operating Revenue** comprises gross revenue **less** contracted adviser payments, plus other directly earned fees. This reflects the economic benefit retained by the Group.

(d) Principal vs Agent Consideration

In accordance with AASB 15, the Group has assessed whether it is acting as a principal or an agent in its revenue arrangements. Management has concluded that the Group is acting as principal because it controls the specified services before they are transferred to the customer.

Key factors supporting this conclusion include:

- **Control prior to transfer** – The Group controls the services before transferring them to the customer, rather than merely arranging for another party to provide them.
- **Fulfilment risk** – The Group is exposed to risks associated with fulfilling the contract, including responsibility for the quality of services provided and related risk of loss.
- **Primary responsibility** – The Group is responsible for ensuring that the services are provided in accordance with the contractual terms, including handling any customer complaints or remedies.

Accordingly, revenue is recognised at the *gross amount of consideration* received or receivable, rather than on a net basis.

(e) Finance income

Finance income includes all interest-related income, other than that arising from financial assets at fair value through profit or loss.

(f) Other income

Other income includes one-off revenue such as gains on asset sales.

	2025	2024
	$	$
Gross Revenue - provision of services	**217,394,753**	185,338,935
Contracted adviser payments	**(189,012,224)**	(161,987,267)
Net Revenue - provision of services	**28,382,529**	23,351,668
Other Income		
- finance income (interest received)	**308,253**	135,518
- other income	**(31,249)**	527,100
Total Other Income	**277,004**	662,618
Total Revenue & Other Income	**28,659,533**	24,014,286

	2025	2024
	$	$
Gross Revenue recognised at a point in time	**217,166,196**	185,113,447
Gross Revenue recognised over time	**228,557**	225,488
Total gross revenue	**217,394,753**	185,338,935

See Segment Reporting at Note 4 for further details of disaggregated revenue.

3. Expenses

Details of total expenses	2025 $	2024 $
Direct costs to generate Gross Revenue		
Contracted adviser payments	**189,012,224**	161,987,267
Other direct cost of sale expenses		
Other Direct Financial Planning costs	**8,106,113**	5,324,888
Direct Accounting Services costs	**360,166**	89,505
Direct Real Property costs	**-**	5,337
Direct Finance costs	**-**	34,037
	8,466,279	5,453,767
Employee benefits expense		
Amounts paid to staff	**7,290,519**	6,681,223
Superannuation	**930,701**	695,174
Consultants, contractors & directors' fees	**225,141**	208,419
Other employment expenses	**566,627**	631,835
	9,012,988	8,216,651
Advertising & marketing expenses	**1,637,597**	1,298,557
Consulting & professional fees		
Audit & taxation fees	**250,708**	231,402
Legal fees	**614,971**	413,649
Other professional fees	**79,394**	98,896
	945,073	743,947
Rental expenses	**383,073**	290,846
Other operating expenses		
Travel & accommodation	**114,849**	81,529
IT and telephone expenses	**242,036**	679,834
Insurance	**310,280**	296,169
Licences, memberships & subscriptions	**525,241**	387,455
Bad debts written-off	**40,371**	28,598
Printing, stationery, postage and couriers	**92,854**	54,630
Other expenses	**17,449**	144,691
	1,343,079	1,672,906
Depreciation & amortisation expense		
Right of use assets	**436,554**	574,865
Plant & equipment	**123,146**	49,795
	559,701	624,660
Finance costs		
Interest paid	**811,019**	906,272
	811,019	906,272

4. Operating Segments

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Maker (CODM). The CODM is responsible for the allocation of resources to operating segments and assessing their performance. The consolidated entity is organised into two separate operating segments:

Business to business (B2B). This segment includes financial planning, investment advice and product sales and licensing services and product offerings delivered through (and to) privately owned financial advice practices whose advisers operate as authorised representatives of Wealth Today, Sentry, Synchron and M3. These authorised representatives act (in effect) as agents of the Group (rather than it being the other way around).

That is, despite the authorised representatives having the primary responsibility of interfacing with consumers, at all times as the AFSL holder, responsible for the provision of financial services (at law and in accordance with its license conditions) the Group is acting as the principal when financial services are provided to consumers.

Direct to consumer (B2C). In what it refers to as its B2C division the Group has salaried financial advisers who operate under the Group's corporate structure/brand. Again, at all times the Group is acting as the principal in the provision of financial services to these consumers.

This B2C division includes an accounting practice, with salaried employees offering accounting, tax and SMSF administration services to consumers under the Group's corporate structure/brand. Again, the Group acts as principal at all times in providing these services.

This segment operates under the Spring Financial Group brand.

All Other Segments. All other transactions are recorded as All Other Segments. Included in EBITDA of All Other Segments are Group overhead expenses.

These operating segments are based on the internal reports on at least a monthly basis that are reviewed and used by the Managing Director and Board. The Managing Director has been identified as the CODM in assessing performance and determining allocation of resources.

There is no aggregation of operating segments.

The CODM reviews segment profits (Segment EBITDA). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements of the consolidated entity. All sales were made in Australia, and all assets are within in Australia. No single customer represents more than 10% of Group revenue.

The table below sets out the performance of each operating segment.

(a) Segment performance

2025	**B2B services**	**B2C services**	**All other segments**	**Total**
	$	**$**	**$**	**$**
REVENUE				
Gross sales	**214,999,763**	**1,396,094**	**998,896**	**217,394,753**
Contracted adviser payments	**(189,012,224)**	**-**	**-**	**(189,012,224)**
Net operating revenue	**25,987,539**	**1,396,094**	**998,896**	**28,382,529**
Other income	**(31,248)**	**-**	**-**	**(31,248)**
Interest revenue	**265,170**	**18,166**	**24,916**	**308,253**
Net operating & other revenue	**26,221,461**	**1,414,260**	**1,023,812**	**28,659,534**
EBITDA	**15,792,796**	**404,418**	**(9,325,771)**	**6,871,443**
Interest expenses	**(44,750)**	**-**	**(766,269)**	**(811,019)**
Depreciation & amortisation	**(284,297)**	**-**	**(275,404)**	**(559,701)**
Net profit before tax	**15,463,749**	**404,418**	**(10,367,444)**	**5,500,723**

2024	B2B services	B2C services	All other segments	Total
	$	$	$	$
REVENUE				
Gross sales	183,650,797	1,511,387	176,751	185,338,935
Adviser payments	(161,987,267)	-	-	(161,987,267)
Net operating revenue	21,663,530	1,511,387	176,751	23,351,668
Other income	80,000	448,500	(1,400)	527,100
Interest revenue	123,826	8,073	3,619	135,518
Net operating & other revenue	21,867,356	1,967,960	178,970	24,014,286
EBITDA	12,224,248	1,743,033	(7,629,669)	6,337,612
Interest expenses	(111,817)	-	(794,455)	(906,272)
Depreciation & amortisation	(427,894)	-	(196,766)	(624,660)
Net profit before tax	11,684,537	1,743,033	(8,620,890)	4,806,680

2025	**B2B services**	**B2C services**	**All other segments**	**Total**
	$	**$**	**$**	**$**
Segment assets	**44,353,091**	**3,399,475**	**10,495,710**	**58,248,276**
Segment liabilities	**239,822**	**1,903,886**	**(28,461,791)**	**26,318,082**
Net assets	**44,592,913**	**5,303,361**	**(17,966,080)**	**31,930,194**

2024	B2B services	B2C services	All other segments	Total
	$	$	$	$
Segment assets	40,656,934	3,677,810	9,958,638	54,293,382
Segment liabilities	(2,781,872)	1,248,413	(23,328,688)	24,862,147
Net assets	37,875,062	4,926,223	(13,370,050)	29,431,235

5. Income Tax Expense

WT Financial Group Limited (the 'parent entity' and 'head entity') and its wholly-owned subsidiaries have formed an income tax consolidated group (**TCG**) under the tax consolidation regime. The head entity and each subsidiary in the tax consolidated group continue to account for their own current and deferred tax amounts.

The TCG has applied the 'separate taxpayer within group' approach in determining the appropriate amount of taxes to allocate to members of the TCG. In addition to its own current and deferred tax amounts, the head entity also recognises the current tax liabilities (or assets) and the deferred tax assets arising from unused tax losses and unused tax credits assumed from each subsidiary in the TCG.

(a) The major components of tax expense (income) comprise

	2025	2024
	$	$
Current tax payable	447,291	-
(Increase)/decrease in movement in deferred tax asset	**434,653**	981,535
Increase/(decrease) in movement in deferred tax liability	**(24,607)**	(28,954)
Income tax expense for continuing operations	**857,337**	952,581

(b) Reconciliation of income tax to accounting profit

	2025	**2024**
	$	**$**
Profit	**5,500,724**	4,806,680
Tax	**30%**	30%
	1,650,217	1,442,004
Tax effect of:		
- Other non-assessable items or deductible expense	**(792,880)**	(489,423)
Income tax (benefit)/expense	**857,337**	952,581

6. Cash & cash equivalents

	2025	2024
	$	$
Cash at hand and in bank	**9,202,659**	7,720,850
Short-term deposits	**618,146**	379,366
Balance as per statement of cash flows	**9,820,805**	8,100,216

7. Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for impairment.

Trade receivables for professional service fees and accounting & tax services are generally received within 30 to 60 days.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. An allowance for impairment of trade receivables is raised when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation and default or delinquency in payments (more than 60 days overdue) are considered indicators that the trade receivable may be impaired.

The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

Other receivables are recognised at amortised cost, less any allowance for impairment.

	2025	2024
Trade Receivables	**$**	$
CURRENT		
Trade receivables	**10,709,520**	8,490,535
Allowance for impairment	**(131,762)**	(90,722)
	10,577,758	8,399,813
Other receivables	**1,870,895**	1,315,290
Total current trade and other receivables	**12,448,653**	9,715,103

(a) Credit Risk

The Group has no significant concentration of credit risk with respect to any single counterparty or group of counterparties. The class of assets described as 'trade and other receivables' is considered to be the main source of credit risk related to the Group.

The table in 7 (b) below details the Group's trade and other receivables exposure to the credit risk ageing analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the Group and the customer or counter party to the transaction.

Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there is objective evidence indicating that the debt may not be fully repaid to the Group.

(b) Impairment of trade & other receivables

An allowance for impairment of trade receivables is raised when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation and default or delinquency in payments (more than 60 days overdue) are considered indicators that the trade receivable may be impaired.

The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of discounting is immaterial.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly.

	Gross amount	**Past due & impaired**	**Within initial trade terms**
2025	**$**	**$**	**$**
Trade & other receivables	**10,709,520**	**(131,762)**	**10,577,758**
Other receivables	**1,870,895**	**-**	**1,870,895**
Total	**12,580,415**	**(131,762)**	**12,448,653**

	Gross amount	Past due & impaired	Within initial trade terms
2024	$	$	$
Trade & other receivables	8,490,535	(90,722)	8,399,813
Other receivables	1,315,290	-	1,315,290
Total	9,805,825	(90,722)	9,715,103

The Group does not hold any financial assets with terms that have been renegotiated, but which would otherwise be past due or impaired. The Group does not hold any collateral over any receivable balances. The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

8. Plant & equipment

Classes of plant & equipment is measured using the cost model as specified below. Assets are carried at its cost less any accumulated depreciation and any impairment.

(a) Depreciation

Plant & equipment is depreciated on a reducing balance basis over the asset’s useful life to the Group, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Plant and Equipment	10% - 30%
Leasehold improvements	10% -25%
Low Value Asset Pool	37.5%

At the end of each annual reporting Period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Plant & Equipment	**2025** **$**	2024 $
Furniture, fixtures and fittings		
At cost	**85,691**	157,180
Accumulated depreciation	**(66,749)**	(105,652)
Total furniture, fixtures and fittings	**18,942**	51,528
Office equipment		
At cost	**594,434**	684,469
Accumulated depreciation	**(520,649)**	(487,342)
Total office equipment	**73,785**	197,127
Leasehold improvements		
At cost	**99,936**	49,045
Accumulated depreciation	**(25,115)**	(12,993)
Total improvements	**74,821**	36,052
Assets under lease		
At cost	**1,372,475**	2,599,381
Accumulated depreciation	**(728,884)**	(1,935,559)
Total assets under lease	**643,591**	663,822
Total plant and equipment	**811,139**	948,529
At cost	**2,152,537**	3,490,075
Accumulated depreciation	**(1,341,398)**	(2,541,546)
Total plant and equipment	**811,139**	948,529

(b) Movements in carrying amounts of plant & equipment

Movement in the carrying amounts for each class of plant & equipment between the beginning and the end of the current financial year:

	Furniture, fixtures and fittings	Office equipment	Leasehold improvements	Assets under lease	Total
Year ended 30 June 2025					
Balance beginning of year	**51,528**	**197,127**	**36,052**	**663,822**	**948,529**
Additions	**-**	**-**	**50,891**	**441,978**	**492,869**
Disposals/written off	**(1,118)**	**(69,440)**	**-**	**-**	**(70,558)**
Depreciation expenses	**(31,468)**	**(53,902)**	**(12,122)**	**(462,209)**	**(559,701)**
Balance at the end of year	**18,942**	**73,785**	**74,821**	**643,591**	**811,139**
Year ended 30 June 2024					
Balance beginning of year	63,010	46,027	39,947	1,205,732	1,354,716
Additions	4,687	180,832	-	32,955	218,474
Disposals/written off	-	-	-	-	-
Depreciation expenses	(16,169)	(29,732)	(3,895)	(574,865)	(624,661)
Balance at the end of year	51,528	197,127	36,052	663,822	948,529

9. Intangible assets

Intangible assets, other than goodwill, generally have finite useful lives. The current amortisation charges for intangible assets are included under depreciation and amortisation expense in profit or loss.

Intangible assets acquired as part of a business combination, other than goodwill, are initially measured at their fair value at the date of the acquisition. Intangible assets acquired separately are initially recognised at cost. Indefinite life intangible assets are not amortised and are subsequently measured at cost less any impairment. Finite life intangible assets are subsequently measured at cost less amortisation and any impairment. The gains or losses recognised in profit or loss arising from the derecognition of intangible assets are measured as the difference between net disposal proceeds and the carrying amount of the intangible asset.

The method and useful lives of finite life intangible assets are reviewed annually. Changes in the expected pattern of consumption or useful life are accounted for prospectively by changing the amortisation method or Period.

Goodwill has an indefinite life and is not amortised. Instead, goodwill is tested annually for impairment or more frequently if events or changes in circumstances indicate that it might be impaired and is carried at cost less accumulated impairment losses. Impairment losses on goodwill are taken to profit or loss and are not subsequently reversed.

Goodwill impairment disclosure

For the purpose of impairment testing, goodwill and indefinite life intangibles are allocated to cash-generating units which form part of or are based on the Group's operating divisions. The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal. Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss. Reversal indicators are considered in subsequent Periods for all assets which have suffered an impairment loss, except for goodwill. The aggregate carrying amount of goodwill allocated to each CGU is:

Description of the cash-generating unit (CGU)	2025 $	2024 $
Financial advice business - at cost (B2B and B2C combined)	**31,631,423**	31,631,423
Accounting & tax business - at cost (B2C)	**1,480,000**	1,480,000
Total Goodwill	**33,111,423**	33,111,423

The recoverable amount of each cash-generating unit above is determined based on fair value less cost of disposal. There is sufficient information available in the market to determine fair value of each CGU.

(a) Intangible assets

	2025 $	2024 $
Goodwill		
Financial advice business - at cost (B2B and B2C combined)	**31,631,423**	31,631,423
Accounting & tax business - at cost (B2C)	**1,480,000**	1,480,000
Total Goodwill	**33,111,423**	33,111,423
Other Intangible Assets		
Cost	**201,471**	51,529
Accumulated amortisation	**(24,537)**	-
Net carrying value	**176,934**	51,529
Summary of Intangible Assets		
Cost	**33,312,894**	33,162,952
Accumulated amortisation	**(24,537)**	-
Net carrying value	**33,288,357**	33,162,952

(b) Movements in carrying amounts of intangible assets

Year ended 30 June 2025	**Other Intangibles $**	**Goodwill $**	**Total $**
Balance beginning of year	**51,529**	**33,111,423**	**33,162,952**
Additions	**149,942**	**-**	**149,942**
Disposals/ written off	**-**	**-**	**-**
Depreciation and impairment	**(24,537)**	**-**	**(24,537)**
Balance at the end of year	**176,934**	**33,111,423**	**33,288,357**

Year ended 30 June 2024	Other Intangibles $	Goodwill $	Total $
Balance beginning of year	-	31,096,472	31,096,472
Additions	51,529	2,014,951	2,066,480
Disposals	-	-	-
Depreciation and impairment	-	-	-
Balance at the end of year	51,529	33,111,423	33,162,952

10. Other Assets

	2025 $	2024 $
CURRENT		
Prepaid expenses and deposits	**868,623**	1,075,099
Other assets & receivables	**189,735**	35,566
	1,058,058	1,110,665

11. Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of the financial year and which are unpaid. All amounts in trade and other payables due to be paid in the short term are classified as current liabilities. These amounts are unsecured and are usually paid within 30 days of recognition. Those amounts due to be paid after 12 months are classified as non-current liabilities. Carrying values of trade and other payables are considered to be a reasonable approximation of fair value.

	2025	2024
	$	$
CURRENT		
Unsecured liabilities		
Trade payables	**15,280,758**	12,156,323
GST/ PAYGW payable	**724,001**	1,512,952
Superannuation payable	**28,884**	75,083
Payroll tax payable	**91,711**	84,837
Accrued wages and sales commissions	**258,998**	285,398
Accrued professional services	**76,923**	67,306
Other accruals	**44,242**	303,851
	16,505,517	14,485,750
NON-CURRENT		
Secured liabilities		
Borrowings	**6,679,490**	6,679,490

(a) Borrowings

The Group has a loan facility guaranteed by the Group.

Under the facility, as at 30 June 2025 the Group had a balance of $6.68M outstanding, against a total facility limit of $11.7M. The facility is interest only with payments made quarterly in accordance with an agreed schedule. The facility has an average interest rate of 9.9% pa and a maturity date of 15 August 2028.

The facility is secured by a general security arrangement granting the lender a fixed and floating charge over all current and future acquired assets of the Group.

The Group continues to be compliant with its debt covenants by maintaining a minimum cash balance of $500K and containing net debt to less than 3.0 times annualised EBITDA.

12. Other Liabilities

The nature of providing financial advice and dealing in financial products is such that from time-to-time advice given by the Group (either directly by salaried employees in its B2C division or by its authorised representatives in its B2B division) generates claims from clients for compensation or refunds.

The Group operates a comprehensive risk management framework and maintains professional indemnity insurance to help mitigate these risks.

It further manages these risks through claw back provisions under its authorised representative agreements with the advice practices whose advisers operate under its Wealth Today, Sentry, Synchron and M3 licenses.

However, insurance claim excesses (deductibles); annual buffer excesses; and unclaimable events (such as refunds - or actions or events that fall outside PI policy terms), are all potentially material and recovery action against authorised representatives is not always possible – most notably with respect to historical claims related to departed advisers - or related to advisers that were directly employed by the Group.

Generally, such liabilities are expensed (or an accrual taken up) as and when they arise.

Where the Group has been able to identify inflight remediation (or likely remediation) when making acquisitions it has taken specific provisions at the time of acquisition.

Under the Synchron share purchase agreement this extended to the Company and the Synchron Sellers agreeing to an accrual of $2M as a warranty reserve (**Warranty Lockup**) which was fully provided for in the Company's financial statements.

In July 2024 $1M of the Warranty Lockup was released to the Synchron Sellers.

	2025	2024
	$	$
CURRENT		
Professional indemnity claims provision	**104,664**	57,512
Synchron Warranty Lockup Provision	**-**	1,000,000

	2025 $	2024 $
CURRENT		
Leave liabilities		
Present value obligations	**903,979**	850,801
	903,979	850,801
NON-CURRENT		
Leave liabilities		
Present value obligations	**826,715**	763,901
	826,715	763,901

13. Issued Capital

Shares on issue	2025 No.	2024 No.
At the beginning of the reporting Period	**339,234,358**	339,234,358
Shares issued during the year		
Issued 15 October 2024 – Dividend Reinvestment Plan	**2,951,438**	-
At the end of the reporting Period	**342,185,796**	339,234,358

Movements in issued capital

(a) Ordinary shares

	2025 $	2024 $
At the beginning of the reporting Period	**33,749,103**	33,749,103
Shares issued during the year		
Issued 15 October 2024 – Dividend Reinvestment Plan	**236,115**	-
At the end of the reporting Period	**33,985,218**	33,749,103

(b) Voting rights

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Group. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote. The Company does not have authorised capital or par value in respect of its shares.

There are 1,500,000 options to acquire ordinary shares on issue. There are no rights outstanding.

(c) Capital Management

Capital of the Group is managed in order to maintain a good debt-to-equity ratio; provide the shareholders with adequate returns; and to ensure that the Group can fund its operations and continue as a going concern.

The Group's capital comprises share capital and financial liabilities, supported by financial assets. There are no externally imposed capital requirements, except base level financial requirements prescribed in the Australian Financial Services Licences held by the Company's subsidiaries that are so licensed.

The Group monitors capital through the gearing ratio, which is calculated as net debt divided by total capital. Net debt is calculated as total borrowings less cash and cash equivalents. Total capital is defined as equity per the consolidated statement of financial position plus net debt.

14. Earnings per share

(d) Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the year.

(e) Diluted earnings per share

Diluted earnings per share adjusts the basic earnings per share to take into account the after-income tax effect of financing costs associated with dilutive potential ordinary shares and the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares

	2025	2024
	$	$
Profit after income tax	**4,643,387**	3,854,099

	2025	2024
	No.	No.
Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS	**341,490,389**	339,234,358
Weighted average number of ordinary shares outstanding during the year used in calculating dilutive EPS	**343,990,389**	340,734,358

Earnings per share for profit from continuing operations attributable to the owners of WT Financial Group Limited	**2025**	2025
Basic earnings per share (cents)	**1.360**	1.136
Diluted earnings per share (cents)	**1.350**	1.131

15. Dividends

The Company intends to declare a final dividend of 0.05 cents on 28 August 2025.

(a) Dividend Re-investment Plan (DRP)

The Company operates a Dividend Reinvestment Plan (DRP) that offers shareholders the opportunity to purchase additional shares in the Company by reinvesting part or all of their Periodic dividends.

Under the terms of the DRP the Directors have the ability to limit the amount of dividend which may be invested in subscription for shares under the DRP; determine the issue price for each issue of shares under the DRP and (for so long as the Company is listed on the ASX) determine the discount to the weighted average market price that will be used to calculate the issue price for each issue of shares under the DRP; and suspend, amend or terminate the DRP.

(b) Franking credits

	2025 $	2024 $
Opening balance	**1,491,264**	1,491,264
Franked dividends paid	**(1,020,233)**	-
Current tax	**447,291**	-
	918,322	1,491,264

16. Financial risk management

The Group is exposed to a variety of financial risks through its use of financial instruments. This note discloses the Group's objectives, policies and processes for managing and measuring these risks.

The Group's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The Group does not speculate in financial assets.

The most significant financial risks to which the Group is exposed to are described below:

Specific risks

- Liquidity risk
- Credit risk

Financial instruments used

The principal categories of financial instrument used by the Group are:

- Trade receivables
- Cash at bank
- Trade and other payables

Objectives, policies and processes

Risk management is carried out by the Directors. The Audit and Risk Committee has primary responsibility for the development of relevant policies and procedures to mitigate the risk exposure of the Group. These policies and procedures are then approved by the Directors.

Reports are presented to the Directors regarding the implementation and management of these policies by the Audit and Risk Committee under the delegated power from the Board. Specific information regarding the mitigation of each financial risk to which the Group is exposed is provided below.

Liquidity risk

Liquidity risk arises from the Group's management of working capital and the finance charges and principal repayments on its debt instruments. It is the risk that the Group will encounter difficulty in meeting its financial obligations as they fall due.

The Group's policy is to ensure that it will always have sufficient cash to allow it to meet its liabilities as and when they fall due. The Group maintains cash and marketable securities to meet its liquidity requirements for up to 30-day Periods.

The Group manages its liquidity needs by carefully monitoring scheduled debt servicing payments for long-term financial liabilities as well as cash-outflows due in day-to-day business. Liquidity needs are monitored in various time bands, on a day-to-day and week-to-week basis, as well as on the basis of a rolling 30-day projection. Long-term liquidity needs for a 180-day and a 360-day Period is identified monthly.

At the reporting date, these reports indicate that the Group is expected to have sufficient liquid resources including undrawn credit facilities to meet its obligations under all reasonably expected circumstances.

The Group's liabilities have contractual maturities which are summarised below:

	Less than 12 months		1 year – 5 years	
	2025	2024	**2025**	2024
	$	$	**$**	$
Trade & other payables	**16,605,517**	14,485,750	**-**	-
Borrowings	**-**	-	**6,679,490**	6,679,490
Total	**16,605,517**	14,485,750	**6,679,490**	6,679,490

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in a financial loss to the Group.

Credit risk arises from cash and cash equivalents and deposits with banks and financial institutions, as well as credit exposure to wholesale and retail customers, including outstanding receivables and committed transactions.

The Group has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The utilisation of credit limits by customers is regularly monitored by management. Customers who subsequently fail to meet their credit terms are required to make purchases on a prepayment basis until creditworthiness can be re-established.

Trade receivables consist of a large number of customers, spread across diverse geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable. The Managing Director receives monthly reports summarising the turnover, trade receivables balance and aging profile of each of the key customers individually and the Group's other customers analysed by industry sector as well as a list of customers currently transacting on a prepayment basis or who have balances in excess of their credit limits.

The allowance for impairment of receivables assessment requires a degree of estimation and judgement. The level of allowance is assessed by taking into account the recent sales experience, the ageing of receivables, historical collection rates and specific knowledge of the individual debtors' financial position.

Management considers that all the financial assets that are not impaired for each of the reporting dates under review are of good credit quality, including those that are past due.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Interest rate risk

Interest Rate Risk is not a material risk to the Group, as there is minimal exposure to variable interest rates. The secured financing facility set out in Note 11 (a) has a fixed interest rate and is recorded at fair value.

17. Leases

The amounts recognised in the statements of profit or loss and other comprehensive income relating to leases where the Company is a lessee are shown below:

	2025	2024
	$	$
Interest expenses on lease liabilities	**51,182**	134,783
Depreciation of right-of-use assets	**436,554**	574,865
Occupancy costs	**383,073**	290,847
	870,809	1,000,495

(a) Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

Year ended 30 June 2025	**<1 year**	**1-5 years**	**Total undiscounted lease liabilities**	**As in Statement of Financial Position**
	$	**$**	**$**	**$**
Lease liabilities	**393,919**	**416,099**	**810,018**	**708,837**

18. Tax assets and liabilities

(a) Recognised deferred tax assets and liabilities

	2025	2024
	$	$
Deferred tax assets	**821,264**	1,255,917
Deferred tax liabilities	**141,589**	166,196

(b) Movement in recognised deferred tax assets and liabilities

Deferred tax assets	**Opening Balance $**	**Charged to Income $**	**Closing Balance $**
Provisions	**27,217**	**11,112**	**38,329**
Tax losses	**699,563**	**(483,449)**	**216,114**
Employee entitlements	**508,946**	**34,798**	**543,744**
Accruals	**20,191**	**2,886**	**23,077**
Balance at 30 June 2025	**1,255,917**	**(434,653)**	**821,264**

Deferred tax assets	Opening Balance $	Charged to Income $	Closing Balance $
Provisions	36,154	(8,937)	27,217
Tax losses	1,845,540	(1,145,977)	699,563
Employee entitlements	336,455	172,491	508,946
Accruals	19,303	888	20,191
Balance at 30 June 2024	2,237,452	(981,535)	1,255,917

Deferred tax liabilities	**Opening Balance $**	**Charged to Income $**	**Closing Balance $**
Prepayments	**166,196**	**(24,607)**	**141,589**
Balance at 30 June 2025	**166,196**	**(24,607)**	**141,589**

Deferred tax liabilities	Opening Balance $	Charged to Income $	Closing Balance $
Prepayments	195,150	(28,954)	166,196
Balance at 30 June 2024	195,150	(28,954)	166,196

19. Auditors' remuneration

Audit services

The table below shows the amounts paid to In.Corp Audit & Assurance Pty Ltd, the current auditor of the parent entity.

	2025	2024
	$	$
Auditing or reviewing the financial reports	**118,644**	111,750
Total	**118,644**	111,750

20. Interest in subsidiaries

(a) Principles of consolidation

The consolidated financial statements include the financial position and performance of controlled entities from the date on which control is obtained until the date that control is lost.

Intragroup assets, liabilities, equity, income, expenses and cash flows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements.

Appropriate adjustments have been made to a controlled entity's financial position, performance and cash flows where the accounting policies used by that entity were different from those adopted by the consolidated entity. All controlled entities have a 30 June financial year end.

Parent entity

The Company was incorporated on 10 April 2014 as the interposed head entity of the Group and is listed on the Australian Stock Exchange (ASX: WTL).

Subsidiaries

Subsidiaries are all entities (including structured entities) over which the parent has control. Control is established when the parent is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity.

(b) Composition of the Group

Name of subsidiary entity	2025 %-owned	2024 %-owned
Wealth Today Pty Ltd	**100**	100
WT Finance Pty Ltd	**100**	100
WT Financial Group Services Pty Ltd	**100**	100
Spring FG Accounting Pty Ltd	**100**	100
SFG Private Wealth Pty Ltd	**100**	100
Spring FG Funds Management Pty Ltd	**100**	100
Spring FG Realty Pty Ltd	**100**	100
Wealth Adviser Legal Services Pty Ltd	**100**	100
MySuper247 Pty Ltd	**100**	100
MyTax247 Pty Ltd	**100**	100
MyMoney247 Pty Ltd	**100**	100
SFGW Pty Ltd	**100**	100
WT FG Services Pty Ltd	**100**	100
Sentry Group Pty Ltd	**100**	100
Sentry Advice Pty Limited	**100**	100
ACN 130 288 578 Pty Ltd	**100**	100
Sentry Financial Planning Pty Ltd	**100**	100
Sentry Planning Services Pty Limited	**100**	100
Sentry Group Services Pty Ltd	**100**	100
Sentry Financial Services Pty Limited	**100**	100
ACN 633 357 481 Pty Ltd	**100**	100
Synchron Advice Pty Ltd	**100**	100
Wealth Adviser Investments Solutions Pty Ltd	**100**	100
Millennium 3 Financial Services Pty Ltd	**100**	-
Synchron Medical Pty Ltd	**-**	50
WTL & MWP Investco Pty Ltd	**50**	-

All entities are body corporates incorporated in Australia and resident of Australia and are not a tax resident of any other country. The principal place of business for all entities listed is Australia.

21. Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2025 (30 June 2024: None).

22. Transactions with related parties

(a) Summary of related parties

i. Key management personnel:

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity are considered key management personnel.

ii. Other related parties:

Other related parties include Director related entities and close family members of key management personnel and entities that are controlled or significantly influenced by those personnel or their close family members.

During the year, there were no transactions undertaken with any other related parties

(b) Remuneration of key management personnel

	2025	2024
	$	$
Short-term employee benefits	**1,458,161**	1,189,845
Long-term employee benefits	**110,290**	36,597
Post-employment benefits	**101,868**	84,838
Total	**1,670,319**	1,311,280

(c) Related party transactions

	2025	2024
	$	$
Professional services rendered by Peloton Partners	**-**	101,250
Advance against STI bonus to Directors	**153,781**	270,752
Total	**153,781**	372,002

23. Cash flow information

Reconciliation of net income to net cash provided by operating activities

	2025	2024
	$	$
Net profit	**4,643,387**	3,854,099
Income items excluded from operating activities cash flows		
Non-cash flows in profit		
Depreciation and amortisation	**559,701**	624,660
Loss on sale of assets	**31,249**	-
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase)/decrease in trade and other receivables	**(2,541,536)**	(2,364,368)
- (increase)/decrease in other assets	**206,388**	(981,535)
- increase/(decrease) in trade and other payables	**2,066,919**	2,876,731
- increase/(decrease) in income taxes payable	**857,337**	952,581
- increase/(decrease) in employee entitlements	**115,994**	493,187
Cashflow from operations	**5,939,439**	5,455,354

24. Parent entity information

Set out below is the supplementary financial information about the parent entity of the Group (WT Financial Group Limited) presented on a stand-alone basis - that is, excluding the consolidation of the financial statements of its subsidiaries and controlled entities.

The parent entity is a non-operating entity.

	2025	2024
	$	$
ASSETS		
Current assets	**1,406,457**	710,461
Non-current assets	**23,254,035**	31,682,519
TOTAL ASSETS	**24,660,492**	32,392,980
LIABILITIES		
Current liabilities	**1,632,100**	504,973
Non-current liabilities	**325,640**	10,147,714
TOTAL LIABILITIES	**1,957,740**	10,652,687
NET ASSETS	**22,702,752**	21,740,293
EQUITY		
Issued capital	**33,985,218**	33,749,103
Options Reserve	**26,659**	26,659
Accumulated losses	**(11,309,125)**	(12,035,469)
TOTAL EQUITY	**22,702,752**	21,740,293
Current year profits/ (losses)	**726,344**	(347,349)

25. Events Occurring After the Reporting Date

Nil.

	Body corporate			Tax Residency	
Entity Name	**Entity Type**	**Place formed or incorporated**	**% of share capital held**	**Australian or Foreign**	**Foreign jurisdiction**
Wealth Today Pty Ltd	Body corporate	Australia	100%	Australia	N/A
WT Finance Pty Ltd	Body corporate	Australia	100%	Australia	N/A
WT Financial Group Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Spring FG Accounting Pty Ltd	Body corporate	Australia	100%	Australia	N/A
SFG Private Wealth Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Spring FG Funds Management Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Spring FG Realty Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Wealth Adviser Legal Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
MySuper 247 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
MyTax 247 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
MyMoney 247 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
SFGW Pty Ltd	Body corporate	Australia	100%	Australia	N/A
WT FG Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Group Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Advice Pty Ltd	Body corporate	Australia	100%	Australia	N/A
ACN 130 288 578 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Financial Planning Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Planning Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Group Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Financial Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Sentry Wealth Pty Ltd	Body corporate	Australia	100%	Australia	N/A
ACN 633 357 481 Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Synchron Advice Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Wealth Adviser Investments Solutions Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Synchron Advice Pty Ltd	Body corporate	Australia	100%	Australia	N/A
Millennium 3 Financial Services Pty Ltd	Body corporate	Australia	100%	Australia	N/A
WTL & MWP Investco Pty Ltd	Body corporate	Australia	50%	Australia	N/A

DIRECTORS' DECLARATION

The financial report was authorised for issue on 27 August 2025 by the board of directors.

This declaration is made in accordance with a resolution of the board of directors.

(1) In the opinion of the Directors:

(a) The financial statements, notes and the additional disclosures included in the Directors' Report designated as audited, of the consolidated entity are in accordance with the Corporations Act 2001 and International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, including:

(i) giving a true and correct view of the consolidated entity's financial position as at 30 June 2025 and of their performance for the year ended on that date; and

(ii) complying with Accounting Standards and Corporations Regulations 2001; and

(iii) the information disclosed in the consolidated entity disclosure statement is true and correct; and

(b) at the date of this statement there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

(2) This declaration has been made after receiving the declarations required to be made to the Directors in accordance with section 295A of the Corporations Act 2001 for the year ending 30 June 2025.

Signed in accordance with a resolution of the Directors.

Guy Hedley	Keith Cullen
Chairman	**Managing Director**

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WT FINANCIAL GROUP LIMITED
INDEPENDENT AUDITOR'S REPORT

In.Corp Audit & Assurance Pty Ltd
ABN 14 129 769 151

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To the members of WT Financial Group Limited

Opinion

We have audited the financial report of WT Financial Group Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information, the consolidated entity disclosure statement and the Directors' Declaration.

In our opinion, the financial report of the Group is in accordance with the *Corporations Act 2001*, including:

a) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its performance for the year ended on that date; and

b) Complying with Australian Accounting Standards and *Corporations Regulations 2001*

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001,* which has been given to the directors of the Group, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

WT FINANCIAL GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT (continued)

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our Audit Addressed the Key Audit Matter
Impairment Assessment of Intangible Assets Note 9 to the financial statements shows that, at 30 June 2025, the Group has recorded intangible assets of $33,288,357. This was considered a key audit matter given the significant judgement involved in assessing the recoverable amount of these assets.	Our procedures included: • Reviewing the calculations and performing an assessment of the reasonableness of inputs used in management's analysis; and • Reviewing the appropriateness of the related disclosures in the financial report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001;* and

b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the director determine is necessary to enable the preparation of:

i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar1.pdf. This description forms part of our auditor's report.

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Report on the Remuneration Report

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2025. The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Opinion

In our opinion the Remuneration Report of WT Financial Group Limited, for the year ended 30 June 2025, complies with section 300A of the *Corporations Act 2001*.

In.Corp Audit & Assurance Pty Ltd

Daniel Dalla
Director

Sydney, 27 August 2025

BOARD
Guy Hedley – Chairman
Non-executive Director

Keith Cullen
Founder & Managing Director

Chris Kelesis
Non-executive Director

Chelsea Pottenger
Non-executive Director

Company Secretary
Ian Morgan

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