WT | FINANCIAL GROUP

ASX Announcement - 15 March 2022

WTL SYNCHRON ACQUISITION INVESTOR WEBINAR

WT Financial Group Limited (**ASX:WTL**) (**WTL**, the **Company**) is pleased to invite shareholders and investors to the WT Financial Group Investor Webinar to be held on Wednesday 16 March 2022 at 11:00 am AEDT / 08:00 am AWST. WTL Founder and Managing Director, Keith Cullen, will expand on the recently announced Synchronised Business Services Pty Ltd (**Synchron**) acquisition (**Acquisition**), along with providing a Company update and engaging in a Q&A.

The Acquisition is highly synergistic and accretive to earnings. On settlement of the Acquisition (**Completion**), which is scheduled to occur this week, the Company's B2B operations will encompass Wealth Today; Sentry Group; and Synchron - making WTL the largest non-institutionally-owned, non-product producing advice network in Australia.

Highlights

- **Established in 1998 and headquartered in Melbourne, Synchron is Australia's largest privately-owned national financial adviser group.**
- **The Acquisition is highly synergistic and accretive to earnings, with WTL providing FY2023 guidance of EBITDA of $7M+ and NPAT of $4M+.**
- **WTL will emerge as the largest non-institutionally-owned, non-product producing financial adviser network in Australia - creating significant combined metrics:**
    - **600+ total advisers**
    - **$16Bn+ funds under advice**
    - **$360M+ in-force annual insurance premium**
    - **$25M+ new insurance premium sales per annum**
- **The total vendor consideration for the Acquisition is up to $7.96M, payable over two-years in a combination of cash and shares, and subject to various terms and conditions.**
- **WTL will assume liabilities of circa $3M and expects to incur transaction and integration costs of between $1-2M bringing the anticipated total value of the acquisition to $12-13M.**

Details of the event are as follows:

Event: WT Financial Group Investor Webinar

Presenter: Founder and Managing Director, Keith Cullen

Time: Wednesday 16 March 2022 at 11:00 am AEDT / 08:00 am AWST

Where: Zoom webinar, details to be provided upon registration.

To register, shareholders and investors can click or copy the following link in to a web browser:

https://janemorganmanagement-au.zoom.us/webinar/register/WN_ryncmiqYSmS3e3I8jK6Fiw

After registering, participants will receive a confirmation email with information about joining the webinar. Attendees will be able to submit questions via the panel throughout the presentation, and the Company encourages shareholders and investors to submit questions via email beforehand to jm@janemorganmanagement.com.au

Ends

About WT Financial Group Limited

WT Financial Group Limited has established itself as the largest non-institutionally-owned, non-product producing financial adviser network in Australia. Its advice and product offerings are delivered primarily through a group of independently owned financial advisers operating as authorised representatives under its Wealth Today, Sentry Group, and now Synchron subsidiaries.

The Group's B2C division delivers a range of services directly to wholesale and retail clients through the Spring Financial Group brand, encompassing financial planning, accounting & tax services, mortgage finance services, and investment and asset management.

The Group offers market-leading financial education services for advisers and consumers through regular seminar programs and the publication of its Wealthadviser library of more than 100 financial literacy handbooks and manuals on a broad range of financial and investment market topics.

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