

WT FINANCIAL GROUP LIMITED (ASX: WTL)

ASX Release – 16 July 2021

Sentry acquisition resolutions all pass general meeting

WT Financial Group Limited (WTL or the Company) is pleased to advise that all resolutions put to its general meeting on Friday 16 July 2021 at 11.00am (AEST) to enable it to complete the acquisition of Sentry Group Pty Ltd (Sentry) have passed by overwhelming majority. Details relating to proxies and voting for each resolution are attached.

In addressing the meeting, WTL chairman, Mr Guy Hedley, said that the Company had successfully restructured its business and operations over the past three years, in the wake of the disruption caused by regulatory upheaval and the Royal Commission.

Initially through the acquisition of Wealth Today, and now Sentry, said Mr Hedley, the Company has successfully pivoted from being disrupted itself - to now be a key disrupter.

“WTL is emerging as a key beneficiary of the changing landscape in financial advice – with what will be around 275 advisers – with ample room left for both organic and transactional growth”, said Mr Hedley.

He concluded, “Settlement of this highly accretive acquisition is now expected to complete early next week, and we reiterate our FY2022 guidance of NPAT in excess of \$2M”.

About WT Financial Group Limited

WT Financial Group Limited is a diversified financial services group. Its advice and product offerings are delivered primarily through a group of independent financial advisers operating as authorised representatives under its Wealth Today Pty Ltd subsidiary.

The Group’s B2C division delivers a range of services directly to wholesale and retail clients through the Spring Financial Group brand, encompassing financial planning, accounting & tax services, mortgage finance services, and investment and asset management.

The Group offers market-leading financial education services for advisers and consumers through regular seminar programs and the publication of its Wealthadviser library of more than 100 financial literacy handbooks and manuals on a broad range of financial and investment market topics.

Authorised for release by and for further information:

Keith Cullen

Managing director

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ENDS

Results of meeting of members 16 July 2021

Name of entity		
WT Financial Group Limited		
ABN 87 169 037 058		Date of meeting 16 July 2021

Resolutions voted on at the meeting					Poll results (net of exclusions)					Proxies received			
Resolution		Result	Voting method	If s250U applies	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description				Number	%	Number	%	Number	Number	Number	Number	Number
1	Approval of Placement	Passed	Poll	N/A	104,026,445	100.00%	266	0.00%	9,147,642	115,845,200	266	9,147,642	2,921,509
2	Approval of Acquisition	Passed	Poll	N/A	127,914,617	100.00%	-	0.00%	-	124,993,108	-	-	2,921,509
3	Approval of Issue of Shares to Sellers	Passed	Poll	N/A	127,914,617	100.00%	-	0.00%	-	124,983,108	-	-	2,921,509
4	Approval of Issue of Upside Shares to Sellers	Passed	Poll	N/A	127,892,466	99.99%	15,151	0.01%	7,000	124,967,957	15,151	7,000	2,924,509